

YTD Inventory / Shipment Report In Tons

Marketing Month: 11	Crop: 2019
Carry in from previous year	22,000
Total Production	205,000
Gross Inventory	227,000
Domestic Consumption	30,100
Export Shipments	130,000
Adjustment/losses, Export	22,000
Total Consumption	182,100
Ending Inventory	44,900

Market Report:

1. For the 2019 crop year, Iran's pistachio export volume through July stood at around 150,000 metric tons, which was similar in volume to crop year 2017 (the last on-year crop with a similar starting inventory); This looks to be a big achievement for Iran's pistachio industry, considering all the recent impediments to export such as the unilateral US sanctions against Iran, Iranian government-imposed restrictions on transfer and exchange of foreign currencies and the global Corona virus pandemic.

2. As expected, Iranian pistachio export to the Far East, Indian Subcontinent and CIS gathered pace, given the attractive prices of Iranian pistachios and the global recovery from the Coronavirus crisis.

3. Pistachio kernel shipments (18,000 MT through July) show an upward trend, owing to the unique taste and different varieties of Iranian pistachio which cater the diverse tastes of consumers.

New Crop Report:

1. Iran Pistachio Association's pre-harvest forecast for the 2020 crop is 180,000 tons of dried in-shell pistachios. With an estimated carry-over of around 40,000 tons from the 2019 crop, Iran's gross inventory at the beginning of the upcoming marketing year is projected to reach 220,000 tons.

2. It should be also noted that 2020 is expected to be an on-year for round varieties, namely, Fandoqi and KalehQuchi (Jumbo).

Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In Tons

Marketing Month: 11	Crop: 2019	
Crop	Monthly	YTD
2019	9,899	129,850
2018	3,628	42,034
2017	4,216	133,043
2016	2,329	116,198
2015	6,105	132,831

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios

Marketing Month: 11 Crop: 2019

Mean		USD per Ton
Min.		
Max.		
Last Year		

Note: The above prices are related to EU-cleared quality pistachios.

Source: OMNITRADE / EUROFOOD GmbH

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios

Marketing Month: 11 Crop: 2019

Mean		IRR per Kilo
Min.		
Max.		
Last Year		

Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.

Source: IPA Bi-Weekly Market Survey, Several Sources

Monthly Exchange Rate

Marketing Month: 11 Crop: 2019

Mean		1 USD to IRR
Min.		
Max.		
Last Year		

Note: The above rates might be significantly less than open market rates.

Source: <http://www.sanarate.ir/>

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 11

Crop: 2019

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	2,197	30,978	720	6,939	12	191	0	26	-	1	2,930	38,134
Re-Export Markets	610	13,570	125	1,463	323	5,226	6	152	1	88	1,065	20,500
Indian Subcontinent	1,524	13,540	-	0	388	3,634	9	9	-	207	1,920	17,390
EU15	416	10,267	378	1,858	355	3,674	146	1,154	0	0	1,295	16,953
Middle East	871	11,198	-	375	133	4,630	1	51	8	72	1,013	16,326
CIS	1,251	15,878	-	15	10	304	-	8	-	23	1,261	16,228
Other Europe	176	2,018	-	-	21	161	-	2	-	50	197	2,231
North America	60	846	-	-	7	207	2	10	4	20	74	1,082
North Africa	85	526	-	-	-	85	-	-	-	-	85	611
Other	54	284	-	-	5	95	-	2	-	13	58	395
Total	7,244	99,105	1,223	10,649	1,254	18,206	164	1,414	14	475	9,899	129,850

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	3	-	-	-	0	-	-	-	-	-	3
Belgium	-	188	-	-	22	46	-	-	-	-	22	234
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	3	44	-	-	-	187	-	60	-	0	3	292
Germany	221	7,468	-	-	194	1,926	128	988	-	0	543	10,382
Greece	40	236	-	5	-	1	-	-	-	-	40	242
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	132	1,441	378	1,853	120	1,392	-	35	-	-	630	4,721
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	3	-	-	-	35	-	2	-	-	-	39
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	20	866	-	-	19	66	18	68	-	-	57	1,000
Sweden	0	1	-	-	-	15	-	-	-	-	0	16
UK	-	18	-	-	-	7	0	0	0	0	0	25
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	416	10,267	378	1,858	355	3,674	146	1,154	0	0	1,295	16,953
EU15 - %	6%	10%	0%	17%	0%	0%	0%	0%	0%	0%	13%	13%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	42	-	-	-	3	-	-	-	-	-	45
Belarus	-	426	-	-	-	3	-	-	-	-	-	429
Bosnia	-	20	-	-	-	2	-	-	-	-	-	22
Bulgaria	-	13	-	-	-	-	-	-	-	5	-	18
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	18	-	-	-	2	-	0	-	-	-	20
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	-	22	-	-	-	-	-	-	-	-	-	22
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	20	-	-	-	-	-	-	-	-	-	20
Macedonia	4	85	-	-	-	0	-	-	-	-	4	85
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	1	-	-	-	0	-	-	-	-	-	1
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	44	161	-	-	-	28	-	-	-	-	44	189
Romania	-	43	-	-	-	-	-	-	-	-	-	43
Serbia	3	79	-	-	-	10	-	-	-	-	3	89
Slovakia	-	238	-	-	21	83	-	-	-	-	21	321
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	3	-	-	-	2	-	1	-	-	-	6
Ukraine	125	846	-	-	-	28	-	-	-	46	125	919
Other Europe - Total	176	2,018	-	-	21	161	-	2	-	50	197	2,231
Other Europe - %	2%	2%	0%	0%	0%	0%	0%	0%	0%	0%	2%	2%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	2	195	-	-	-	3	-	-	-	-	2	199
Azerbaijan	1	108	-	-	-	0	-	-	-	-	1	108
Georgia	-	319	-	-	-	5	-	-	-	-	-	324
Kazakhstan	512	3,995	-	-	6	101	-	-	-	4	518	4,100
Kyrgyzstan	22	3,264	-	-	-	11	-	-	-	14	22	3,290
Russia	664	6,845	-	15	4	177	-	8	-	-	668	7,045
Tajikistan	5	36	-	-	-	-	-	-	-	5	5	41
Turkmenistan	23	108	-	-	-	6	-	-	-	-	23	114
Uzbekistan	23	1,008	-	-	-	-	-	-	-	-	23	1,008
CIS - Total	1,251	15,878	-	15	10	304	-	8	-	23	1,261	16,228
CIS - %	17%	16%	0%	0%	0%	0%	0%	0%	0%	0%	13%	12%
North Africa												
Algeria	85	175	-	-	-	10	-	-	-	-	85	185
Egypt	-	140	-	-	-	12	-	-	-	-	-	152
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	159	-	-	-	50	-	-	-	-	-	209
Morocco	-	12	-	-	-	-	-	-	-	-	-	12
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	40	-	-	-	13	-	-	-	-	-	53
North Africa - Total	85	526	-	-	-	85	-	-	-	-	85	611
North Africa - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	-	98	-	-	1	49	-	4	-	0	1	151
Iraq	813	6,942	-	-	75	2,368	-	2	8	25	895	9,337
Jordan	50	1,198	-	375	48	728	-	-	-	-	98	2,301
Kuwait	1	1,388	-	-	1	373	-	8	0	0	2	1,771
Lebanon	-	709	-	-	-	361	-	-	-	37	-	1,108
Oman	0	152	-	-	-	20	-	-	-	0	0	172
Qatar	8	425	-	-	8	156	1	36	-	5	17	622
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	285	-	-	-	576	-	-	-	5	-	866
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	871	11,198	-	375	133	4,630	1	51	8	72	1,013	16,326
Middle East - %	12%	11%	0%	4%	0%	0%	0%	0%	0%	0%	10%	13%
Re-Export Markets												
Turkey	240	6,379	50	1,338	202	2,804	-	18	-	54	492	10,592
UAE	370	7,191	75	125	121	2,423	6	134	1	35	573	9,907
REM - Total	610	13,570	125	1,463	323	5,226	6	152	1	88	1,065	20,500
REM - %	8%	14%	0%	14%	0%	0%	0%	0%	0%	0%	11%	16%
Indian Subcontinent												
Afghanistan	14	1,871	-	0	-	302	-	1	-	116	14	2,290
Bangladesh	-	-	-	-	10	84	-	-	-	-	10	84
India	1,290	6,714	-	-	378	3,082	9	9	-	-	1,677	9,804
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	219	4,955	-	-	-	166	-	-	-	91	219	5,212
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	1,524	13,540	-	0	388	3,634	9	9	-	207	1,920	17,390
Indian Subcontinent - %	21%	14%	0%	0%	0%	0%	0%	0%	0%	0%	19%	13%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	2,112	26,957	720	5,811	11	52	0	9	-	0	2,843	32,829
Hong Kong	25	2,088	-	849	-	17	-	8	-	-	25	2,962
Indonesia	-	3	-	-	-	-	-	-	-	-	-	3
Japan	-	35	-	-	-	38	-	9	-	-	-	82
Korea	-	-	-	-	-	9	-	-	-	-	-	9
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	11	177	-	-	1	12	0	0	-	0	12	189
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	24	366	-	-	-	55	-	-	-	-	24	421
Taiwan	25	389	-	29	0	0	-	-	-	-	25	418
Thailand	-	764	-	175	-	8	-	-	-	-	-	947
Vietnam	-	200	-	75	-	-	-	-	-	-	-	275
Far East - Total	2,197	30,978	720	6,939	12	191	0	26	-	1	2,930	38,134
Far East - %	30%	31%	0%	65%	0%	0%	0%	0%	0%	0%	30%	29%
North America												
Canada	60	534	-	-	7	207	2	10	4	20	74	770
Mexico	-	312	-	-	-	-	-	-	-	-	-	312
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	60	846	-	-	7	207	2	10	4	20	74	1,082
North America - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	20	133	-	-	-	72	-	2	-	1	20	209
Brazil	23	105	-	-	5	22	-	-	-	12	27	139
Chile	-	1	-	-	-	-	-	-	-	-	-	1
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	2	-	-	-	-	-	-	-	-	-	2
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	2	2	-	-	-	-	-	-	-	-	2	2
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	0	20	-	-	-	-	-	-	-	-	0	20
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	10	21	-	-	-	1	-	0	-	-	10	23
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	54	284	-	-	5	95	-	2	-	13	58	395
Other - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%
Total Iranian Export	7,244	99,105	-	10,649	1,254	18,206	164	1,414	14	475	9,899	129,850

Compiled by: IPA based on IRI Customs Administration raw data