

**YTD Inventory / Shipment Report
In-Shell Basis
Crop: 2019**

2nd Marketing Month	YTD
Carry in from previous year	22,000
Total Production	205,000
Gross Inventory	227,000
Domestic Consumption	5,000
Export Shipments	30,000
Adjustment/losses, Export	3,000
Total Consumption	38,000
Ending Inventory	189,000

1. October shipments stand at 20,000 MT; a 35% decrease compared to 2017 (the last on-year crop). 2019 year-to-date shipments (as of 1 November) stay at 30,000 MT of pistachios, which show a 40% decline compared to 2017 for the same period. Factors such as limited supply from the growers, the price disparity between domestic and the global market, and the imposed foreign exchange regulation (Nyma) have restricted Iranian pistachio exports in the past few months.

2. The Far East has been the main market for Iranian pistachios through October. Exports to this market amount to 14,000 MT; a 52% decline compared to crop year 2017 for the same period. Of the Far East's total pistachio imports of 37,000 MT, Iran's share stands at 38%, while the US is ahead at 62% of the market share.

3. October year-to-date shipments to Turkey and UAE (4,000 MT) have increased by 33% compared to crop year 2017 for the same period. Iran and the US have exported 5,000 MT of pistachios to these markets with a market share of 89% and 11% respectively.

4. Export shipments to the Indian Subcontinent through October (3,000 MT) have dropped by 50% compared to crop year 2017 for the same period. Out of 4,000 MT of total pistachios being imported to this growing market, Iran's share stands at 93%, with the US having 7% of the market share.

Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

**Monthly and YTD Export Shipments Compared to Last 4 Years
In-Shell Basis**

Marketing Month: 2		
Crop	Monthly	YTD
2019	19,693	29,856
2018	4,671	8,211
2017	31,365	49,977
2016	26,054	47,791
2015	18,455	39,032

**Monthly Market Prices FCA
Hamburg Iranian Dried In-Shell
28/30 Fandoghi Pistachios**

Marketing Month: 2 Crop: 2019

Mean		USD per Ton
Min.		
Max.		
Last Year		

Note: The above prices are related to EU-cleared quality pistachios.

Source: OMNITRADE / EUROFOOD GmbH

**Monthly Market Prices FCA
Tehran Iranian Dried In-Shell
30/32 Fandoghi Pistachios**

Marketing Month: 2 Crop: 2019

Mean		IRR per Kilo
Min.		
Max.		
Last Year		

Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.

Source: IPA Bi-Weekly Market Survey, Several Sources

Monthly Exchange Rate

Marketing Month: 2 Crop: 2019

Mean		1 USD to IRR
Min.		
Max.		
Last Year		

Note: The above rates might be significantly less than open market rates.

Source: <http://www.sanarate.ir/>

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 2

Crop: 2019

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	7,628	11,701	1,469	2,208	33	36	2	5	0	0	9,132	13,949
Re-Export Markets	1,961	3,275	215	226	508	704	14	19	1	5	2,699	4,229
Indian Subcontinent	2,015	2,978	-	-	345	488	-	-	-	-	2,361	3,467
CIS	1,877	2,967	-	-	23	26	-	-	0	0	1,901	2,993
EU15	1,256	1,650	220	220	237	333	160	189	0	0	1,873	2,393
Middle East	936	1,606	100	150	355	544	7	7	4	49	1,402	2,357
Other Europe	142	219	-	-	1	2	-	-	-	-	143	220
North America	111	136	-	-	25	25	0	0	-	-	137	162
North Africa	30	55	-	-	-	-	-	-	-	-	30	55
Other	7	22	-	-	9	9	-	-	0	1	16	32
Total	15,963	24,609	2,004	2,803	1,536	2,167	183	221	7	56	19,693	29,856

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	-	-	-	-	-	-	-	-	-	-	-
Belgium	-	24	-	-	-	-	-	-	-	-	-	24
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	0	-	-	-	-	22	22	-	-	22	22
Germany	964	1,276	-	-	52	68	113	143	0	0	1,130	1,487
Greece	4	52	-	-	1	1	-	-	-	-	5	53
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	136	136	220	220	184	262	5	5	-	-	545	623
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	-	-	-	-	2	-	-	-	-	-	2
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	152	162	-	-	-	-	20	20	-	-	172	182
Sweden	-	-	-	-	-	-	-	-	-	-	-	-
UK	-	-	-	-	-	-	-	-	-	-	-	-
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	1,256	1,650	220	220	237	333	160	189	0	0	1,873	2,393
EU15 - %	8%	7%	0%	8%	15%	15%	87%	86%	0%	0%	10%	8%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	-	-	-	-	-	-	-	-	-	-	-
Belarus	8	8	-	-	-	-	-	-	-	-	8	8
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	5	15	-	-	-	-	-	-	-	-	5	15
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	24	24	-	-	-	-	-	-	-	-	24	24
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	-	-	-	-	-	1	-	-	-	-	-	1
Slovakia	44	88	-	-	-	-	-	-	-	-	44	88
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	0	-	-	1	1	-	-	-	-	1	1
Ukraine	61	83	-	-	-	-	-	-	-	-	61	83
Other Europe - Total	142	219	-	-	1	2	-	-	-	-	143	220
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	63	64	-	-	0	0	-	-	-	-	63	64
Azerbaijan	0	28	-	-	-	-	-	-	-	-	0	28
Georgia	66	111	-	-	-	-	-	-	-	-	66	111
Kazakhstan	290	336	-	-	7	7	-	-	0	0	298	344
Kyrgyzstan	590	867	-	-	-	3	-	-	-	-	590	870
Russia	755	1,295	-	-	11	11	-	-	-	-	765	1,305
Tajikistan	-	-	-	-	-	-	-	-	-	-	-	-
Turkmenistan	13	24	-	-	6	6	-	-	-	-	19	30
Uzbekistan	99	241	-	-	-	-	-	-	-	-	99	241
CIS - Total	1,877	2,967	-	-	23	26	-	-	0	0	1,901	2,993
CIS - %	12%	12%	0%	0%	2%	1%	0%	0%	0%	1%	10%	10%
North Africa												
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	30	55	-	-	-	-	-	-	-	-	30	55
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-
North Africa - Total	30	55	-	-	-	-	-	-	-	-	30	55
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	-	1	-	-	-	-	-	-	-	0	-	1
Iraq	477	1,030	-	-	221	355	-	1	2	3	700	1,388
Jordan	150	150	100	150	31	31	-	-	-	-	281	331
Kuwait	139	150	-	-	13	16	-	-	-	-	152	166
Lebanon	37	62	-	-	56	56	-	-	2	37	94	155
Oman	25	25	-	-	-	-	-	-	-	0	25	25
Qatar	70	78	-	-	11	13	7	7	1	4	88	102
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	38	110	-	-	23	73	-	-	-	5	61	188
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	936	1,606	100	150	355	544	7	7	4	49	1,402	2,357
Middle East - %	6%	7%	0%	5%	23%	25%	4%	3%	0%	88%	7%	8%
Re-Export Markets												
Turkey	974	1,545	215	226	305	470	-	-	-	-	1,495	2,241
UAE	987	1,730	-	-	203	234	14	19	1	5	1,205	1,988
REM - Total	1,961	3,275	215	226	508	704	14	19	1	5	2,699	4,229
REM - %	12%	13%	0%	8%	33%	32%	8%	9%	0%	9%	14%	14%
Indian Subcontinent												
Afghanistan	173	328	-	-	55	88	-	-	-	-	229	416
Bangladesh	-	-	-	-	-	11	-	-	-	-	-	11
India	458	728	-	-	285	384	-	-	-	-	742	1,113
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	1,384	1,922	-	-	5	5	-	-	-	-	1,389	1,927
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	2,015	2,978	-	-	345	488	-	-	-	-	2,361	3,467
Indian Subcontinent - %	13%	12%	0%	0%	22%	23%	0%	0%	0%	0%	12%	12%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	6,858	10,558	1,340	2,004	12	12	-	1	-	-	8,210	12,575
Hong Kong	297	522	25	100	-	-	1	3	-	-	323	624
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	1	1	-	-	1	1
Korea	-	-	-	-	5	5	-	-	-	-	5	5
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	-	37	-	-	1	1	-	-	0	0	1	38
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	58	94	-	-	15	17	-	-	-	-	73	111
Taiwan	40	52	29	29	-	-	-	-	-	-	69	81
Thailand	200	263	25	25	1	1	-	-	-	-	226	289
Vietnam	175	175	50	50	-	-	-	-	-	-	225	225
Far East - Total	7,628	11,701	1,469	2,208	33	36	2	5	0	0	9,132	13,949
Far East - %	48%	48%	0%	79%	2%	2%	1%	2%	0%	0%	46%	47%
North America												
Canada	36	36	-	-	25	25	0	0	-	-	62	62
Mexico	75	100	-	-	-	-	-	-	-	-	75	100
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	111	136	-	-	25	25	0	0	-	-	137	162
North America - %	1%	1%	0%	0%	2%	1%	0%	0%	0%	0%	1%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	4	9	-	-	8	8	-	-	0	1	12	17
Brazil	3	13	-	-	1	1	-	-	-	-	4	14
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	-	-	-	-	-	-	-	-	-	-	-
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	7	22	-	-	9	9	-	-	0	1	16	32
Other - %	0%	0%	0%	0%	1%	0%	0%	0%	0%	1%	0%	0%
Total Iranian Export	15,963	24,609	2,004	2,803	1,536	2,167	183	221	7	56	19,693	29,856

Compiled by: IPA based on IRI Customs Administration raw data