

YTD Inventory / Shipment Report In Tons	
Marketing Month: 9	Crop: 2019
Carry in from previous year	22,000
Total Production	205,000
Gross Inventory	227,000
Domestic Consumption	25,100
Export Shipments	107,000
Adjustment/losses, Export	18,000
Total Consumption	150,100
Ending Inventory	76,900
Comments:	
<p>1. May export shipments are about 10,000 MT of pistachios, 2.5 times more than crop year 2017 (the last on-year crop with the same starting inventory) for the same month. However, Iran's year-to-date export volume through May stays at around 125,000 MT, which shows a 12% decline compared to crop year 2017. Factors such as government-imposed foreign exchange restrictions have impacted Iranian pistachio export.</p> <p>2. As expected, Iranian pistachio export to the Far East, Indian Subcontinent and CIS has gathered pace, given the attractive price of Iranian pistachios and the global recovery from the Coronavirus crisis.</p> <p>3. Pistachio kernel shipments (16,000 MT through May) show a growing trend, owing to the unique taste and color of Iranian pistachios.</p> <p>4. Increasing controls on the pesticide residue in health-conscious markets, has created a great amount of awareness among larger Iranian pistachio farmers. Already certain limited volume is marketed from Iran with strict guarantees on pesticide residue and Aflatoxin.</p>	
<p>Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.</p>	

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In Tons		
Marketing Month: 9	Crop: 2019	
Crop	Monthly	YTD
2019	9,841	106,787
2018	4,205	33,434
2017	4,384	123,241
2016	4,882	111,100
2015	9,876	120,600

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios		
Marketing Month: 9	Crop: 2019	
Mean		USD per Ton
Min.		
Max.		
Last Year		
<p>Note: The above prices are related to EU-cleared quality pistachios.</p>		

Source: OMNITRADE / EUROFOOD GmbH

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios		
Marketing Month: 9	Crop: 2019	
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
<p>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</p>		

Source: IPA Bi-Weekly Market Survey, Several Sources

Monthly Exchange Rate		
Marketing Month: 9	Crop: 2019	
Mean		1 USD to IRR
Min.		
Max.		
Last Year		
<p>Note: The above rates might be significantly less than open market rates.</p>		

Source: <http://www.sanarate.ir/>

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 9

Crop: 2019

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	2,657	25,910	450	5,194	22	166	-	24	-	1	3,129	31,294
Re-Export Markets	658	11,974	43	1,315	196	4,615	19	136	-	87	917	18,127
EU15	1,185	9,053	-	1,232	331	2,856	113	880	-	0	1,630	14,021
Middle East	669	9,158	-	375	174	4,194	3	49	-	64	846	13,839
Indian Subcontinent	1,255	10,132	-	0	129	3,006	-	1	-	207	1,384	13,345
CIS	1,411	12,614	-	15	15	248	-	8	-	23	1,426	12,908
Other Europe	355	1,588	-	-	39	116	0	0	-	50	394	1,755
North America	15	657	-	-	7	157	-	6	-	16	22	835
North Africa	32	342	-	-	12	85	-	-	-	-	44	426
Other	34	141	-	-	17	79	-	2	0	13	51	236
Total	8,271	81,567	493	8,130	941	15,521	136	1,107	0	461	9,841	106,787

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	3	-	-	-	0	-	-	-	-	-	3
Belgium	24	188	-	-	12	24	-	-	-	-	36	212
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	7	-	-	-	172	-	51	-	0	-	230
Germany	817	6,932	-	-	254	1,467	82	742	-	0	1,153	9,142
Greece	-	136	-	5	-	1	-	-	-	-	-	142
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	182	1,048	-	1,227	65	1,101	21	35	-	-	268	3,412
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	3	-	-	-	34	-	2	-	-	-	39
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	162	718	-	-	0	34	10	50	-	-	172	802
Sweden	-	1	-	-	-	15	-	-	-	-	-	16
UK	-	18	-	-	-	7	-	-	-	-	-	24
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	1,185	9,053	-	1,232	331	2,856	113	880	-	0	1,630	14,021
EU15 - %	14%	11%	0%	15%	0%	0%	0%	0%	0%	0%	17%	13%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	32	-	-	-	3	-	-	-	-	-	35
Belarus	83	332	-	-	-	3	-	-	-	-	83	335
Bosnia	-	10	-	-	-	2	-	-	-	-	-	12
Bulgaria	-	-	-	-	-	-	-	-	-	5	-	5
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	18	18	-	-	2	2	0	0	-	-	20	20
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	-	22	-	-	-	-	-	-	-	-	-	22
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	20	-	-	-	-	-	-	-	-	-	20
Macedonia	35	78	-	-	0	0	-	-	-	-	35	78
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	1	-	-	-	0	-	-	-	-	-	1
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	112	-	-	-	12	-	-	-	-	-	124
Romania	-	20	-	-	-	-	-	-	-	-	-	20
Serbia	29	76	-	-	3	8	-	-	-	-	32	84
Slovakia	22	238	-	-	20	62	-	-	-	-	42	300
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	1	-	-	1	2	-	-	-	-	1	4
Ukraine	168	627	-	-	12	22	-	-	-	46	180	694
Other Europe - Total	355	1,588	-	-	39	116	0	0	-	50	394	1,755
Other Europe - %	4%	2%	0%	0%	0%	0%	0%	0%	0%	0%	4%	2%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	5	191	-	-	-	3	-	-	-	-	5	194
Azerbaijan	5	89	-	-	-	0	-	-	-	-	5	89
Georgia	-	319	-	-	-	5	-	-	-	-	-	324
Kazakhstan	427	2,832	-	-	15	93	-	-	-	4	442	2,929
Kyrgyzstan	38	3,054	-	-	-	8	-	-	-	14	38	3,076
Russia	914	5,122	-	15	-	134	-	8	-	-	914	5,279
Tajikistan	-	4	-	-	-	-	-	-	-	5	-	9
Turkmenistan	23	85	-	-	-	6	-	-	-	-	23	91
Uzbekistan	-	918	-	-	-	-	-	-	-	-	-	918
CIS - Total	1,411	12,614	-	15	15	248	-	8	-	23	1,426	12,908
CIS - %	17%	15%	0%	0%	0%	0%	0%	0%	0%	0%	14%	12%
North Africa												
Algeria	12	25	-	-	10	10	-	-	-	-	22	35
Egypt	20	118	-	-	2	12	-	-	-	-	22	130
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	159	-	-	-	50	-	-	-	-	-	209
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	40	-	-	-	13	-	-	-	-	-	53
North Africa - Total	32	342	-	-	12	85	-	-	-	-	44	426
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	2	89	-	-	1	45	-	4	-	0	3	138
Iraq	284	5,155	-	-	58	2,206	-	2	-	17	342	7,379
Jordan	270	1,035	-	375	45	522	-	-	-	-	315	1,932
Kuwait	73	1,354	-	-	4	362	-	8	-	-	76	1,725
Lebanon	36	709	-	-	39	325	-	-	-	37	76	1,072
Oman	-	139	-	-	-	18	-	-	-	0	-	157
Qatar	4	391	-	-	28	141	3	35	-	5	35	571
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	285	-	-	-	576	-	-	-	5	-	866
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	669	9,158	-	375	174	4,194	3	49	-	64	846	13,839
Middle East - %	8%	11%	0%	5%	0%	0%	0%	0%	0%	0%	9%	13%
Re-Export Markets												
Turkey	468	5,722	43	1,265	90	2,406	7	8	-	54	608	9,454
UAE	190	6,252	-	50	106	2,209	12	128	-	34	309	8,672
REM - Total	658	11,974	43	1,315	196	4,615	19	136	-	87	917	18,127
REM - %	8%	15%	0%	16%	0%	0%	0%	0%	0%	0%	9%	17%
Indian Subcontinent												
Afghanistan	200	1,643	-	0	0	291	-	1	-	116	201	2,051
Bangladesh	-	-	-	-	22	63	-	-	-	-	22	63
India	469	4,150	-	-	98	2,488	-	-	-	-	567	6,638
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	586	4,338	-	-	8	163	-	-	-	91	594	4,593
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	1,255	10,132	-	0	129	3,006	-	1	-	207	1,384	13,345
Indian Subcontinent - %	15%	12%	0%	0%	0%	0%	0%	0%	0%	0%	14%	12%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	2,423	22,414	225	4,091	-	36	-	8	-	0	2,648	26,548
Hong Kong	125	1,788	225	824	-	17	-	8	-	-	350	2,637
Indonesia	-	3	-	-	-	-	-	-	-	-	-	3
Japan	-	12	-	-	-	38	-	9	-	-	-	58
Korea	-	-	-	-	-	9	-	-	-	-	-	9
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	10	149	-	-	-	3	-	0	-	0	10	152
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	74	317	-	-	22	55	-	-	-	-	95	372
Taiwan	25	264	-	29	-	-	-	-	-	-	25	293
Thailand	-	764	-	175	-	8	-	-	-	-	-	947
Vietnam	-	200	-	75	-	-	-	-	-	-	-	275
Far East - Total	2,657	25,910	450	5,194	22	166	-	24	-	1	3,129	31,294
Far East - %	32%	32%	0%	64%	0%	0%	0%	0%	0%	0%	32%	29%
North America												
Canada	15	345	-	-	7	157	-	6	-	16	22	523
Mexico	-	312	-	-	-	-	-	-	-	-	-	312
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	15	657	-	-	7	157	-	6	-	16	22	835
North America - %	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	5	61	-	-	17	63	-	2	0	1	22	128
Brazil	9	58	-	-	-	16	-	-	-	12	9	86
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	2	-	-	-	-	-	-	-	-	-	2
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	20	20	-	-	-	-	-	-	-	-	20	20
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	0	-	-	-	0
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	34	141	-	-	17	79	-	2	0	13	51	236
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%
Total Iranian Export	8,271	81,567	-	8,130	941	15,521	136	1,107	0	461	9,841	106,787

Compiled by: IPA based on IRI Customs Administration raw data