

YTD Inventory / Shipment Report In Tons	
Marketing Month: 5	Crop: 2020
Carry in from previous year	22,000
Total Production	190,000
Gross Inventory	212,000
Domestic Consumption	13,800
Export Shipments	122,000
Adjustment/losses, Export	12,000
Total Consumption	147,800
Ending Inventory	64,200
<p>1. Export shipments during the 5th marketing month stand at 16,000 tons; up 23% compared to 2019 crop year. Year-to-date export shipments are close to 122,000 tons of pistachios, only third to 2007 and 2014 record crop years.</p> <p>2. The exceptional export figures for the first five months will limit the available inventory of Iranian pistachios for the latter months of the current marketing year. 63% of the starting inventory has been shipped during the first five months of the current marketing year.</p> <p>3. The Far East has been the biggest market for Iranian pistachios through January. Iranian export to this market amounts to 62,000 tons; almost three-times that of the previous year for the same period. In total, 123,000 tons of pistachios have been shipped to the Far East from Iran and the US in the first five marketing months.</p> <p>4. Year-to-date pistachio shipments from Iran to the Indian Subcontinent reach 16,000 tons, up 60% compared to 2019 for the same period.</p> <p>5. The EU has imported 10,000 tons of Iranian pistachios during the first five marketing months, while the US shipments to this destination stand at around 34,000 tons for the same period.</p> <p>6. There has been an exceptional demand for larger and more expensive Iranian pistachio nut varieties this year. Hence, we assume that the largest share of the remaining inventory consists of the Fandoghi (Round) variety and kernel raw material.</p> <p>7. Demand for Iranian natural kernels is very strong in different markets due to its inherent diversity and price attractiveness. Year-to-date kernel shipments from Iran reach 10,000 tons, up 43% compared to the average figure of the past 4 years (2016-2019: 7,000 tons) for the same period.</p>	
Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.	

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In Tons			
Marketing Month: 5		Crop: 2020	
Crop	Monthly	YTD	
2020	16,388	121,935	
2019	12,757	70,599	
2018	2,581	17,314	
2017	10,120	98,535	

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios		
Marketing Month: 5		Crop: 2020
Mean		USD per Ton
Min.		
Max.		
Last Year		
Note: The above prices are related to EU-cleared quality pistachios.		

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios		
Marketing Month: 5		Crop: 2020
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.		

Monthly Exchange Rate		
Marketing Month: 5		Crop: 2020
Mean	237,711	1 USD to IRR
Min.	224,320	
Max.	246,960	
Last Year	135,352	
Note: The above rates might be significantly less than open market rates.		

Source: tgju.org

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 5

Crop: 2020

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	2,969	51,986	1,925	9,429	7	128	2	19	-	0	4,903	61,562
Indian Subcontinent	1,509	14,067	-	-	445	1,697	-	11	-	37	1,954	15,812
CIS	2,351	11,570	-	-	20	200	-	8	-	0	2,371	11,778
Re-Export Markets	1,703	8,113	367	679	653	2,602	13	61	-	22	2,736	11,478
EU15	1,433	4,503	336	2,076	452	2,326	131	598	-	3	2,352	9,507
Middle East	813	5,487	-	140	517	2,479	12	62	-	281	1,343	8,449
Other Europe	426	1,696	-	-	35	86	0	1	-	0	461	1,782
North America	36	423	-	-	61	122	2	5	-	-	99	550
North Africa	60	481	-	-	28	42	-	-	-	-	88	523
Other	44	371	-	-	36	122	-	1	-	0	80	494
Total	11,345	98,697	2,628	12,324	2,254	9,805	160	765	-	344	16,388	121,935

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	17	-	-	-	3	-	0	-	-	-	20
Belgium	-	8	-	-	-	2	-	2	-	-	-	12
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	5	5	-	-	20	28	20	40	-	-	45	73
Germany	1,103	3,271	-	24	334	1,436	111	492	-	1	1,548	5,223
Greece	-	40	-	-	-	-	-	-	-	-	-	40
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	147	689	336	2,052	90	751	-	28	-	-	573	3,520
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	-	0	-	-	8	29	-	0	-	-	8	30
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	179	472	-	-	-	35	-	36	-	-	179	543
Sweden	-	0	-	-	-	20	-	-	-	-	-	20
UK	-	1	-	-	0	22	-	-	-	3	0	26
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	1,433	4,503	336	2,076	452	2,326	131	598	-	3	2,352	9,507
EU15 - %	12.6%	4.6%	0.0%	16.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	14.4%	7.8%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	11	-	-	-	-	-	-	-	-	-	11
Belarus	120	375	-	-	0	0	-	-	-	-	120	375
Bosnia	8	29	-	-	-	-	-	-	-	-	8	29
Bulgaria	-	78	-	-	-	-	-	-	-	-	-	78
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	17	35	-	-	6	9	-	-	-	-	23	43
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	0	22	-	-	-	-	-	-	-	-	0	22
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	17	69	-	-	-	1	-	-	-	-	17	70
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	4	-	-	-	-	-	-	-	-	-	4
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	43	135	-	-	5	30	-	0	-	-	48	165
Romania	-	21	-	-	-	-	-	-	-	-	-	21
Serbia	24	77	-	-	-	-	-	-	-	-	24	77
Slovakia	44	220	-	-	21	41	-	-	-	-	65	261
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	0	2	-	-	-	1	0	0	-	-	0	3
Ukraine	153	620	-	-	3	3	-	-	-	0	156	623
Other Europe - Total	426	1,696	-	-	35	86	0	1	-	0	461	1,782
Other Europe - %	3.8%	1.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.8%	1.5%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	91	300	-	-	0	1	-	-	-	-	91	301
Azerbaijan	25	69	-	-	-	-	-	-	-	-	25	69
Georgia	113	231	-	-	-	-	-	-	-	-	113	231
Kazakhstan	758	3,268	-	-	9	78	-	1	-	-	767	3,347
Kyrgyzstan	501	2,826	-	-	-	-	-	-	-	-	501	2,826
Russia	791	4,377	-	-	11	121	-	7	-	0	802	4,505
Tajikistan	22	122	-	-	-	-	-	-	-	-	22	122
Turkmenistan	-	-	-	-	-	-	-	-	-	-	-	-
Uzbekistan	50	377	-	-	-	-	-	-	-	-	50	377
CIS - Total	2,351	11,570	-	-	20	200	-	8	-	0	2,371	11,778
CIS - %	20.7%	11.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	14.5%	9.7%
North Africa												
Algeria	-	169	-	-	-	12	-	-	-	-	-	181
Egypt	35	111	-	-	-	2	-	-	-	-	35	113
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	25	112	-	-	28	28	-	-	-	-	53	140
Morocco	-	48	-	-	-	-	-	-	-	-	-	48
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	40	-	-	-	-	-	-	-	-	-	40
North Africa - Total	60	481	-	-	28	42	-	-	-	-	88	523
North Africa - %	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.4%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	11	11	-	-	0	0	-	1	-	-	11	12
Iraq	612	4,116	-	-	218	1,392	-	0	-	125	830	5,634
Jordan	37	272	-	100	-	185	-	25	-	150	37	732
Kuwait	29	540	-	-	22	153	1	7	-	3	51	702
Lebanon	24	193	-	40	46	193	-	-	-	-	70	425
Oman	13	42	-	-	-	22	-	-	-	1	13	64
Qatar	33	209	-	-	11	29	12	28	-	3	56	270
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	54	104	-	-	221	506	-	-	-	-	275	610
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	813	5,487	-	140	517	2,479	12	62	-	281	1,343	8,449
Middle East - %	7.2%	5.6%	0.0%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.2%	6.9%
Re-Export Markets												
Turkey	934	4,159	342	654	338	1,441	-	5	-	16	1,615	6,275
UAE	769	3,954	25	25	315	1,161	13	56	-	6	1,122	5,203
REM - Total	1,703	8,113	367	679	653	2,602	13	61	-	22	2,736	11,478
REM - %	15.0%	8.2%	0.0%	5.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	16.7%	9.4%
Indian Subcontinent												
Afghanistan	190	724	-	-	8	49	-	-	-	37	197	810
Bangladesh	-	-	-	-	22	65	-	-	-	-	22	65
India	973	8,725	-	-	415	1,490	-	11	-	-	1,389	10,225
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	346	4,619	-	-	-	93	-	-	-	-	346	4,712
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	1,509	14,067	-	-	445	1,697	-	11	-	37	1,954	15,812
Indian Subcontinent - %	13.3%	14.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	11.9%	13.0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	2,873	49,919	1,925	9,254	-	80	1	9	-	0	4,799	59,261
Hong Kong	50	1,300	-	175	2	6	-	1	-	-	52	1,482
Indonesia	13	13	-	-	0	0	0	0	-	-	13	13
Japan	5	31	-	-	2	7	1	9	-	0	9	46
Korea	-	-	-	-	0	9	-	-	-	-	0	9
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	12	91	-	-	1	7	-	-	-	-	13	98
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	-	199	-	-	-	12	-	-	-	-	-	211
Taiwan	17	401	-	-	-	-	0	0	-	-	17	401
Thailand	-	-	-	-	2	7	-	-	-	-	2	7
Vietnam	-	33	-	-	-	-	-	-	-	-	-	33
Far East - Total	2,969	51,986	1,925	9,429	7	128	2	19	-	0	4,903	61,562
Far East - %	26.2%	52.7%	0.0%	76.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	29.9%	50.5%
North America												
Canada	36	223	-	-	61	122	2	5	-	-	99	350
Mexico	-	200	-	-	-	-	-	-	-	-	-	200
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	36	423	-	-	61	122	2	5	-	-	99	550
North America - %	0.3%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.5%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	14	232	-	-	28	78	-	1	-	0	42	311
Brazil	24	127	-	-	6	41	-	-	-	-	31	169
Chile	-	6	-	-	-	-	-	-	-	-	-	6
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	1	-	-	1	1	-	-	-	-	1	2
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	4	4	-	-	1	1	-	-	-	-	5	5
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	2	2	-	-	-	1	-	-	-	0	2	2
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	0	-	-	-	0
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	44	371	-	-	36	122	-	1	-	0	80	494
Other - %	0.4%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.4%
Total Iranian Export	11,345	98,697	-	12,324	2,254	9,805	160	765	-	344	16,388	121,935

Compiled by: IPA based on IRI Customs Administration raw data