

**Year-To-Date Shipment / Inventory Report
In Tons**

Marketing Month: 6		Crop: 2023
Carry in from previous year		20,000
Total Production		180,000
Gross Inventory		200,000
Domestic Consumption		(18,000)
Export Shipments		(67,000)
Export Adjustments/Losses*		(15,000)
Total Consumption		(100,000)
Ending Inventory		100,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

**Monthly and YTD Export Shipments Compared
to Last 3 Years- In Tons**

Marketing Month: 6		Crop: 2023
Crop	Monthly	YTD
2023	11,240	67,229
2022	4,843	37,100
2021	8,365	71,029
2020	22,460	144,395

Market Analysis

1. Year-to-date export shipments by the 6th marketing month has reached 82,000 MT of in-shell equivalent pistachios. With an estimated 18,000 MT of domestic consumption, the remaining marketable inventory at the end of the 6th marketing month is estimated to be 100,000 MT of dried in-shell pistachios.
2. 41% of this year's estimated marketable inventory has been exported in the first half of the current marketing year, indicating a significant decline in exports. This ratio stood at 60% during the last bumper crop year of 2020-21. Government-imposed restrictions on export revenue is still acting as an obstacle for Iranian pistachio exports.
3. Since mid-January, the foreign currency exchange rate in Iran has been rising, leading to relative price adjustments. Consequently, there has been an increase in pistachio shipments in February/March compared to the same period in the past two years. Meanwhile, reports indicate that US pistachio spot prices have moved up since January. These two factors have contributed to making Iranian pistachios more competitive in global markets.
4. Iranian pistachio kernels are in high demand which has resulted in a de facto price floor for Iranian in-shell pistachios. Through mid-March, Kernels and Green Kernels amounted to 43% of export shipments (in-shell equivalent, if we include closed shells as raw material for kernels) as compared to the four-year average figure of 35% for the same period.
5. The demand for Iranian Green Peeled Pistachio Kernels remains very strong. As GPPK supply to the Middle East market from other origins was limited, Iranian GPPKs are in more demand in this market compared to previous years.
6. Due to insufficient winter chill hours and a cold weather front in late winter, pistachio trees are having a late bloom in most producing areas. Further updates on the probable effect of insufficient chill and late bloom will be provided in future reports.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 6											Crop: 2023	
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS	2,485	14,497	-	-	57	496	-	11	-	976	2,541	15,981
Far East	1,163	10,194	674	5,201	9	76	9	35	0	11	1,855	15,517
Indian Subcontinent	1,264	8,740	-	-	911	4,182	-	-	-	861	2,175	13,783
Re-Export Markets	911	5,255	116	850	689	3,659	81	245	-	15	1,797	10,024
Middle East	1,078	3,130	-	25	478	2,208	13	33	-	49	1,569	5,443
EU-27	373	1,755	66	800	342	1,979	157	654	0	9	937	5,198
North America	99	330	-	-	100	225	0	1	-	0	199	557
Other Europe	82	316	-	-	9	36	-	2	-	6	90	359
North Africa	61	253	-	-	-	17	-	-	-	-	61	270
South America	5	13	-	-	5	15	-	-	-	-	10	28
Other	2	48	-	-	3	17	-	3	-	0	5	69
Total	7,520	44,532	856	6,876	2,603	12,910	260	984	0	1,927	11,240	67,229

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 6											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	963	9,106	375	3,677	2	22	4	16	-	-	1,344	12,821
Hong Kong	125	510	299	1,074	3	7	-	1	-	-	427	1,592
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	4	-	-	-	10	5	17	-	-	5	31
Korea	-	-	-	-	-	4	-	-	-	-	-	4
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	32	85	-	-	0	7	-	0	-	-	32	93
Philippines	-	-	-	-	-	2	-	-	-	-	-	2
Singapore	42	162	-	-	2	8	0	0	0	11	44	181
Taiwan	-	-	-	-	-	-	-	0	-	-	-	0
Thailand	1	2	-	-	3	15	-	-	-	-	4	17
Vietnam	-	325	-	450	-	-	-	-	-	-	-	775
Far East - Total	1,163	10,194	674	5,201	9	76	9	35	0	11	1,855	15,517
Far East - %	15%	23%	0%	76%	0%	0%	0%	0%	0%	0%	17%	23%
Indian Subcontinent												
Afghanistan	198	1,251	-	-	-	136	-	-	-	28	198	1,415
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	810	3,662	-	-	897	3,893	-	-	-	-	1,706	7,555
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	256	3,827	-	-	15	153	-	-	-	833	271	4,813
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	1,264	8,740	-	-	911	4,182	-	-	-	861	2,175	13,783
Indian Subcontinent - %	17%	20%	0%	0%	0%	0%	0%	0%	0%	0%	19%	21%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 6											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27												
Austria	3	3	-	-	0	0	-	-	-	-	4	4
Belgium	-	-	-	-	6	36	14	64	-	-	20	100
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-	-	-	-
Germany	275	1,229	-	-	267	1,102	143	563	-	1	684	2,895
Greece	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	1	-	-	-	1	-	1
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	10	94	66	800	16	654	-	22	-	-	92	1,571
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	1	5	-	-	-	1	-	-	-	-	1	5
Poland	12	12	-	-	10	25	-	-	-	7	22	44
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Spain	72	408	-	-	43	156	-	5	0	1	115	570
Sweden	-	4	-	-	-	4	-	-	-	-	-	8
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total	373	1,755	66	800	342	1,979	157	654	0	9	937	5,198
EU27 - %	5%	4%	0%	12%	0%	0%	0%	0%	0%	0%	8%	8%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 6											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	-	72	-	-	-	4	-	-	-	8	-	85
Azerbaijan	42	102	-	-	-	1	-	-	-	33	42	136
Georgia	108	256	-	-	-	-	-	-	-	-	108	256
Kazakhstan	711	2,638	-	-	0	44	-	-	-	30	711	2,712
Kyrgyzstan	737	3,547	-	-	7	40	-	4	-	837	744	4,428
Russia	562	5,373	-	-	50	320	-	6	-	1	611	5,700
Tajikistan	214	1,394	-	-	-	63	-	-	-	10	214	1,467
Turkmenistan	15	86	-	-	0	0	-	-	-	35	15	121
Uzbekistan	96	1,029	-	-	-	24	-	-	-	23	96	1,076
CIS - Total	2,485	14,497	-	-	57	496	-	11	-	976	2,541	15,981
CIS - %	33%	33%	0%	0%	0%	0%	0%	0%	0%	0%	23%	24%
Middle East												
Bahrain	-	20	-	-	-	5	1	3	-	0	1	27
Iraq	684	1,626	-	-	219	909	-	0	-	45	903	2,580
Jordan	77	298	-	-	-	177	-	-	-	-	77	475
Kuwait	126	347	-	-	58	211	1	6	-	3	186	568
Lebanon	83	442	-	25	72	489	-	-	-	-	155	956
Oman	24	83	-	-	4	5	0	0	-	-	28	88
Qatar	46	191	-	-	16	58	10	23	-	0	73	273
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	37	124	-	-	109	353	-	-	-	-	145	477
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	1,078	3,130	-	25	478	2,208	13	33	-	49	1,569	5,443
Middle East - %	14%	7%	0%	0%	0%	0%	0%	0%	0%	0%	14%	8%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 6											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets												
Turkey	506	2,770	67	800	281	1,761	24	52	-	15	878	5,399
UAE	404	2,485	50	50	408	1,898	57	193	-	-	919	4,626
REM - Total	911	5,255	116	850	689	3,659	81	245	-	15	1,797	10,024
REM - %	12%	12%	0%	12%	0%	0%	0%	0%	0%	0%	16%	15%
Other Europe												
Albania	22	48	-	-	-	-	-	-	-	-	22	48
Belarus	21	203	-	-	-	1	-	-	-	2	21	205
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	12	26	-	-	-	-	-	-	-	-	12	26
Moldova	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	15	22	-	-	1	2	-	-	-	-	15	23
Switzerland	2	7	-	-	-	2	-	1	-	0	2	10
UK	0	0	-	-	-	20	-	1	-	4	0	25
Ukraine	10	10	-	-	8	12	-	-	-	-	18	22
Other Europe - Total	82	316	-	-	9	36	-	2	-	6	90	359
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%
North America												
Canada	99	330	-	-	100	225	0	1	-	0	199	557
Mexico	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	99	330	-	-	100	225	0	1	-	0	199	557
North America - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	2%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 6											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America												
Brazil	5	13	-	-	5	15	-	-	-	-	10	28
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
South America - Total	5	13	-	-	5	15	-	-	-	-	10	28
South America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
North Africa												
Algeria	-	-	-	-	-	12	-	-	-	-	-	12
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	61	243	-	-	-	5	-	-	-	-	61	248
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	10	-	-	-	-	-	-	-	-	-	10
North Africa - Total	61	253	-	-	-	17	-	-	-	-	61	270
North Africa - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 6											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Australia	2	34	-	-	3	6	-	3	-	0	5	43
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	1	-	-	-	-	-	-	-	-	-	1
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	14	-	-	-	12	-	-	-	-	-	26
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	2	48	-	-	3	17	-	3	-	0	5	69
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Total Iranian Export	7,520	44,532	856	6,876	2,603	12,910	260	984	0	1,927	11,240	67,229

Compiled by: IPA based on IRI Customs Administration raw data