

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 12		Crop: 2025
Carry in from previous year		15,000
Total Production		225,000
Gross Inventory		240,000
Domestic Consumption		(24,000)
Export Shipments		(113,000)
Export Adjustments/Losses*		(33,000)
Total Consumption		(170,000)
Ending Inventory		70,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 6 Years- In Tons

Marketing Month: 12		Crop: 2025		
Crop	In-Shell Equivalent		Kernel Equivalent	
	Monthly	YTD	Monthly	YTD
2025	9,220	146,485	4,702	75,254
2024	9,881	201,662	5,206	103,124
2023	8,728	133,565	4,526	69,532
2022	4,466	70,295	2,297	36,601
2021	3,172	103,359	1,649	53,456
2020	14,462	229,209	7,456	119,939

Market Analysis

1. Export shipments during the 12th marketing month (23 August–22 September) amounted to 9,000 MT of inshell equivalent pistachios. Despite available inventories, new offers were very limited in anticipation of a smaller 2026 crop and continued depreciation of Iranian Rial. Conflict-related shipment challenges remained in place, while tighter supply continued to push prices higher. Overall, a good portion of the month's shipments reflected previously committed sales.
2. Annual export shipments reached 146,000 MT of inshell equivalent pistachios, down 28% from the previous marketing year. Including an estimated 24,000 MT of domestic consumption, total shipments amounted to 170,000 MT. The total shipment to opening-inventory ratio for the whole marketing year stood at 71%, resulting in the largest ending inventory (70,000 MT of inshell equivalent pistachios) in the history of the Iranian pistachio industry. The decline in exports was largely anticipated given the various export impediments throughout the marketing year, including regional tensions, persistent logistical and operational challenges and exchange rate fluctuations.
3. Kernels, Green Kernels and close-shells as raw material for kernels, accounted for almost half of this year's export shipments. Kernel demand continues to be the main driver for Iranian pistachio exports. The 2025/26 marketing year observed a continued growth in global kernel consumption, marking a historic record for Iranian pistachio kernels in terms of both volume and market diversification.
4. IPA's pre-harvest forecast for the 2026 Iranian pistachio crop stands at 118,000 MT of dried inshell pistachios. The new crop is expected to consist of approximately 65% long varieties and 35% round varieties. IPA's post-harvest estimate of the new crop will be announced in November.
5. As the 2026/27 marketing year begins, the global pistachio market is facing an unprecedented tight supply, elevated prices and considerable uncertainties. Iranian exporters continue to grapple with domestic regulatory challenges in addition to higher freight, insurance and logistical costs. Looking further ahead, attention will gradually shift toward the 2027 crop, with early indications from orchards in 2027 spring, shaping market dynamics and price expectations for the second half of the marketing year.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons														
Marketing Month: 12											Crop: 2025			
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets	206	10,251	-	3,356	516	11,041	27	497	2	219	1,321	37,400	656	18,837
Indian Subcontinent	1,591	17,632	-	5	912	8,831	-	-	-	-	3,415	35,300	1,771	18,355
CIS	1,169	31,985	-	8	46	1,033	-	7	1	4	1,263	34,084	679	18,319
Middle East	261	7,482	-	43	668	5,244	0	30	12	44	1,610	18,146	822	9,378
Far East	390	7,117	578	1,690	140	912	12	122	-	19	1,283	11,017	628	5,674
EU-27	-	45	-	-	22	1,270	41	1,317	-	1	165	6,536	62	2,612
Other Europe	18	919	-	-	3	530	-	8	-	3	24	2,007	13	1,037
South America	12	91	-	-	22	221	-	-	-	14	56	547	28	285
North America	24	113	-	-	18	130	-	-	-	1	60	374	31	192
North Africa	-	73	-	16	-	48	-	-	-	-	-	185	-	95
Other	-	205	-	-	12	315	-	6	-	40	24	892	12	471
Total	3,671	75,912	578	5,117	2,358	29,576	80	1,987	15	345	9,220	146,485	4,702	75,254

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 12												Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East														
China	340	4,088	553	1,090	139	512	4	74	-	2	1,182	6,427	580	3,297
Hong Kong	-	2,200	-	425	-	68	-	5	-	1	-	2,777	-	1,281
Indonesia	-	91	-	-	-	216	-	-	-	3	-	525	-	268
Japan	-	1	-	-	-	35	8	39	-	-	25	187	8	74
Korea	-	-	-	-	-	4	-	-	-	-	-	9	-	4
Macao	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	0	97	-	-	1	39	-	0	-	7	2	183	1	99
Philippines	-	-	-	-	-	1	-	-	-	3	-	5	-	4
Singapore	-	147	-	-	-	23	-	-	-	1	-	193	-	103
Taiwan	-	1	-	-	-	-	-	3	-	1	-	13	-	5
Thailand	-	-	-	-	-	12	-	-	-	-	-	25	-	12
Vietnam	50	492	25	175	-	3	-	-	-	-	75	673	28	277
Far East - Total	390	7,117	578	1,690	140	912	12	122	-	19	1,283	11,017	389	4,975
Far East - %	11%	9%	0%	33%	0%	0%	0%	0%	0%	0%	14%	8%	8%	7%
Indian Subcontinent														
Afghanistan	7	1,237	-	-	-	52	-	-	-	-	7	1,341	4	720
Bangladesh	-	-	-	-	-	21	-	-	-	-	-	42	-	21
India	1,072	9,864	-	5	894	8,427	-	-	-	-	2,860	26,722	1,473	13,756
Nepal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	512	6,531	-	-	18	332	-	-	-	-	548	7,194	295	3,858
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	1,591	17,632	-	5	912	8,831	-	-	-	-	3,415	35,300	1,771	18,355
Indian Subcontinent - %	43%	23%	0%	0%	0%	0%	0%	0%	0%	0%	37%	24%	38%	24%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons															
Marketing Month: 12												Crop: 2025			
Country	Product	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
		Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27															
Austria		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Belgium		-	-	-	-	-	4	22	220	-	-	66	668	22	224
Bulgaria		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Croatia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic		-	-	-	-	-	17	-	-	-	-	-	33	-	17
Denmark		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estonia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland		-	-	-	-	-	-	-	-	-	-	-	-	-	-
France		-	24	-	-	-	-	-	-	-	-	-	24	-	13
Germany		-	18	-	-	-	338	19	1,097	-	-	56	3,985	19	1,445
Greece		-	-	-	-	-	15	-	-	-	-	-	30	-	15
Hungary		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy		-	3	-	-	-	202	-	-	-	0	-	408	-	204
Latvia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malta		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands		-	-	-	-	-	-	-	0	-	0	-	1	-	1
Poland		-	-	-	-	-	133	-	-	-	-	-	266	-	133
Portugal		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Romania		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain		-	-	-	-	22	560	-	-	-	-	43	1,120	22	560
Sweden		-	0	-	-	-	0	-	0	-	-	-	0	-	0
EEC		-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total		-	45	-	-	22	1,270	41	1,317	-	1	165	6,536	62	2,612
EU27 - %		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%	4%	1%	3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons															
Marketing Month: 12												Crop: 2025			
Product		Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
Country		Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS															
Armenia		-	46	-	8	-	28	-	7	-	2	-	133	-	66
Azerbaijan		-	165	-	-	-	1	-	-	-	-	-	167	-	90
Georgia		10	641	-	-	-	-	-	-	-	-	10	641	5	346
Kazakhstan		87	7,516	-	-	-	107	-	-	0	0	87	7,731	47	4,166
Kyrgyzstan		719	8,213	-	-	-	17	-	-	-	-	719	8,246	388	4,452
Russia		123	7,420	-	-	42	853	-	-	1	2	208	9,128	109	4,862
Tajikistan		48	650	-	-	-	-	-	-	-	-	48	650	26	351
Turkmenistan		13	724	-	-	4	16	-	-	0	0	22	756	12	407
Uzbekistan		169	6,609	-	-	-	11	-	-	-	-	169	6,632	91	3,580
CIS - Total		1,169	31,985	-	8	46	1,033	-	7	1	4	1,263	34,084	679	18,319
CIS - %		32%	42%	0%	0%	0%	0%	0%	0%	0%	0%	14%	23%	14%	24%
Middle East															
Bahrain		-	46	-	-	-	0	-	-	-	1	-	47	-	26
Iraq		113	5,568	-	-	361	3,441	-	2	12	41	847	12,495	434	6,490
Jordan		25	415	-	-	217	483	-	-	-	-	459	1,380	230	707
Kuwait		18	227	-	-	5	156	-	12	-	2	28	578	15	293
Lebanon		19	487	-	25	27	548	-	-	-	-	73	1,607	37	822
Oman		-	162	-	-	-	66	-	6	0	0	0	312	0	160
Qatar		-	74	-	-	-	41	0	10	-	0	0	188	0	92
Saudi Arabia		-	24	-	-	-	32	-	-	-	-	-	88	-	45
Syria		87	454	-	18	59	477	-	-	-	-	204	1,425	105	730
Yemen		-	25	-	-	-	-	-	-	-	-	-	25	-	14
Middle East - Total		261	7,482	-	43	668	5,244	0	30	12	44	1,610	18,146	822	9,378
Middle East - %		7%	10%	0%	1%	0%	0%	0%	0%	0%	0%	17%	12%	17%	12%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 12												Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets														
Turkey	22	6,707	-	3,060	263	5,892	7	237	0	146	568	22,408	282	11,304
UAE	184	3,544	-	296	253	5,149	20	260	2	74	752	14,992	375	7,533
REM - Total	206	10,251	-	3,356	516	11,041	27	497	2	219	1,321	37,400	656	18,837
REM - %	6%	14%	0%	66%	0%	0%	0%	0%	0%	0%	14%	26%	14%	25%
Other Europe														
Albania	-	135	-	-	-	18	-	-	-	-	-	170	-	90
Belarus	18	378	-	-	3	6	-	-	-	-	24	390	13	210
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	-	8	-	-	-	1	-	-	-	-	-	9	-	5
Moldova	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	-	306	-	-	-	74	-	-	-	-	-	454	-	239
Switzerland	-	7	-	-	-	2	-	1	-	-	-	15	-	7
UK	-	51	-	-	-	344	-	7	-	3	-	763	-	381
Ukraine	-	35	-	-	-	86	-	-	-	-	-	206	-	104
Other Europe - Total	18	919	-	-	3	530	-	8	-	3	24	2,007	13	1,037
Other Europe - %	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	1%
North America														
Canada	24	78	-	-	18	57	-	-	-	-	60	192	31	99
Mexico	-	36	-	-	-	73	-	-	-	1	-	183	-	93
USA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	24	113	-	-	18	130	-	-	-	1	60	374	31	192
North America - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	1%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 12												Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America														
Brazil	12	91	-	-	22	191	-	-	-	14	56	487	28	255
Chile	-	-	-	-	-	30	-	-	-	-	-	60	-	30
Argentina	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South America - Total	12	91	-	-	22	221	-	-	-	14	56	547	28	285
South America - %	0%	0%	0%	0%	1%	1%	0%	0%	0%	4%	1%	0%	1%	0%
North Africa														
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	73	-	-	-	12	-	-	-	-	-	96	-	51
Morocco	-	-	-	16	-	-	-	-	-	-	-	16	-	7
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	36	-	-	-	-	-	73	-	36
North Africa - Total	-	73	-	16	-	48	-	-	-	-	-	185	-	95
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 12												Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other														
Australia	-	161	-	-	-	82	-	4	-	40	-	380	-	214
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	43	-	-	12	206	-	1	-	-	24	459	12	231
Other_2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	27	-	-	-	-	-	53	-	27
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	-	205	-	-	12	315	-	6	-	40	24	892	12	471
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	1%
Total Iranian Export	3,671	75,912	578	5,117	2,358	29,576	80	1,987	15	345	9,220	146,485	4,702	75,254

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