

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 7		Crop: 2025
Carry in from previous year		15,000
Total Production		225,000
Gross Inventory		240,000
Domestic Consumption		(17,000)
Export Shipments		(86,000)
Export Adjustments/Losses*		(23,000)
Total Consumption		(126,000)
Ending Inventory		114,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 6 Years- In Tons

Marketing Month: 7		Crop: 2025		
Crop	In-Shell Equivalent		Kernel Equivalent	
	Monthly	YTD	Monthly	YTD
2025	6,866	109,113	3,544	56,168
2024	2,904	146,703	1,406	75,064
2023	3,851	85,958	1,996	45,027
2022	2,695	49,273	1,388	25,610
2021	3,651	85,845	1,901	44,600
2020	8,009	166,976	4,497	87,790

Market Analysis

1. Export shipments during the 7th marketing month (21 March–20 April) reached 7,000 MT of inshell equivalent pistachios, marking a 113% increase compared to the same period last year (3,000 MT). This growth occurred despite unprecedented restrictions on Iranian pistachio trade. Monthly export exceeded expectations, as this period coincides with the Iranian New Year holidays, when shipments are few. It is likely that part of this month's exports was delayed shipments due to war-related disruptions during previous month.

2. Given the shipment blockade in Strait of Hormuz, the CIS countries accounted for the largest share of Iranian pistachio monthly exports, followed by Türkiye – mainly a Re-Export hub – and the Indian subcontinent ranking as the next top destinations, respectively.

3. Year-to-date export shipments (Sep. 2025 - Apr. 2026) capped at 109,000 MT of inshell equivalent pistachios, representing a 26% decrease compared with the previous year. The year-to-date export-to-opening-inventory ratio stands at 45%, compared to 64% for the previous year and 56% five-year average (2020-2024).

4. Exports to Türkiye, the CIS, and the Indian subcontinent remain strong, with their market share increasing year-on-year. In contrast, the Far East has experienced a significant decline, with its share from year-to-date Iranian pistachio exports falling from 25% last marketing year to 8% this year.

5. Due to hostilities and halt of shipments to kernel-consuming destinations such as the UAE and other Persian Gulf countries, the share of kernel exports from total exports declined after peaking at 57% in the fifth marketing month, falling to 42% in the sixth month and remaining subdued at 43% in the seventh month. Under normal conditions, the average share of kernel shipments from total exports for the full marketing year should have surpassed the 50% mark for the first time. However, because of the war, we expect this ratio to remain below 50% for the full year, though still higher than the four-year average of 41%.

6. Expectations around the upcoming 2026 off crop, uncertainty over export flows in the face of regional disruptions, and slow supply of the 2025 Iranian crop—due to pistachios being considered as an inflation hedge—have all contributed to an increase in global pistachio prices compared with pre-war levels.

7. The remaining inventory at the end of the 7th marketing month is estimated at 114,000 MT of in-shell pistachios, which will translate into an unprecedented carry-over at the end of the marketing year. The ongoing day-to-day operational challenges, along with uncertainties arising from the shaky ceasefire, are expected to limit the exports in the future.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 7

Crop: 2025

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets	30	8,880	58	3,094	365	8,577	8	342	17	158	859	30,310	433	15,294
CIS	2,930	24,343	-	8	107	784	-	1	-	2	3,143	25,925	1,689	13,936
Indian Subcontinent	342	13,460	-	5	252	5,011	-	-	-	-	845	23,488	436	12,282
Middle East	246	5,785	-	25	220	3,690	-	29	-	31	686	13,308	353	6,886
Far East	150	6,106	-	1,025	193	574	12	76	0	11	573	8,517	286	4,430
EU-27	-	24	-	-	105	851	81	1,020	-	1	453	4,788	186	1,885
Other Europe	166	738	-	-	23	349	-	6	-	3	213	1,458	113	756
North America	24	89	-	-	-	92	-	-	-	1	24	274	13	141
South America	-	73	-	-	15	129	-	-	-	14	30	345	15	183
North Africa	-	73	-	16	-	48	-	-	-	-	-	185	-	95
Other	-	118	-	-	20	177	-	2	-	37	40	515	20	280
Total	3,887	59,690	58	4,173	1,300	20,283	101	1,475	18	257	6,866	109,113	3,544	56,168

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 7												Crop: 2025			
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
Far East															
China	142	3,294	-	525	102	250	7	49	0	2	365	4,469	185	2,322	
Hong Kong	-	2,200	-	425	-	67	-	3	-	0	-	2,769	-	1,278	
Indonesia	8	82	-	-	57	152	-	-	-	1	122	388	61	197	
Japan	-	1	-	-	34	34	6	21	-	-	86	131	40	55	
Korea	-	-	-	-	-	4	-	-	-	-	-	9	-	4	
Macao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Malaysia	-	72	-	-	-	30	-	0	-	4	-	136	-	73	
Philippines	-	-	-	-	-	1	-	-	-	3	-	5	-	4	
Singapore	-	111	-	-	-	23	-	-	-	1	-	157	-	83	
Taiwan	-	1	-	-	-	-	-	2	-	0	-	8	-	3	
Thailand	-	-	-	-	-	12	-	-	-	-	-	25	-	12	
Vietnam	-	345	-	75	-	-	-	-	-	-	-	420	-	190	
Far East - Total	150	6,106	-	1,025	193	574	12	76	0	11	573	8,517	286	4,005	
Far East - %	4%	10%	0%	25%	0%	0%	0%	0%	0%	0%	8%	8%	8%	7%	
Indian Subcontinent															
Afghanistan	6	998	-	-	-	44	-	-	-	-	6	1,087	3	584	
Bangladesh	-	-	-	-	11	11	-	-	-	-	21	21	11	11	
India	156	6,950	-	5	241	4,655	-	-	-	-	638	16,265	325	8,410	
Nepal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pakistan	180	5,512	-	-	-	301	-	-	-	-	180	6,114	97	3,277	
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Indian Subcontinent - Total	342	13,460	-	5	252	5,011	-	-	-	-	845	23,488	436	12,282	
Indian Subcontinent - %	9%	23%	0%	0%	0%	0%	0%	0%	0%	0%	12%	22%	12%	22%	

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 7												Crop: 2025			
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
EU27															
Austria	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Belgium	-	-	-	-	-	-	20	100	-	-	60	300	20	100	
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Croatia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Czech Republic	-	-	-	-	-	17	-	-	-	-	-	33	-	17	
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Estonia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Finland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
France	-	24	-	-	-	-	-	-	-	-	-	24	-	13	
Germany	-	0	-	-	47	250	61	920	-	-	276	3,260	108	1,170	
Greece	-	-	-	-	15	15	-	-	-	-	30	30	15	15	
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ireland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Italy	-	-	-	-	-	158	-	-	-	0	-	316	-	158	
Latvia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Malta	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Netherlands	-	-	-	-	-	-	-	-	-	0	-	0	-	0	
Poland	-	-	-	-	-	89	-	-	-	-	-	178	-	89	
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Slovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Spain	-	-	-	-	43	323	-	-	-	-	86	646	43	323	
Sweden	-	0	-	-	-	0	-	0	-	-	-	0	-	0	
EEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
EU27 - Total	-	24	-	-	105	851	81	1,020	-	1	453	4,788	186	1,885	
EU27 - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	4%	5%	3%	

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 7												Crop: 2025			
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
CIS															
Armenia	14	46	-	8	8	28	-	1	-	2	30	114	16	59	
Azerbaijan	-	113	-	-	-	0	-	-	-	-	-	113	-	61	
Georgia	20	401	-	-	-	-	-	-	-	-	20	401	11	216	
Kazakhstan	882	5,921	-	-	4	103	-	-	-	-	889	6,127	480	3,300	
Kyrgyzstan	527	6,015	-	-	3	17	-	-	-	-	533	6,048	287	3,265	
Russia	831	5,740	-	-	88	617	-	-	-	0	1,007	6,974	537	3,717	
Tajikistan	72	421	-	-	-	-	-	-	-	-	72	421	39	227	
Turkmenistan	157	640	-	-	4	9	-	-	-	-	165	658	89	354	
Uzbekistan	427	5,046	-	-	-	11	-	-	-	-	427	5,069	230	2,736	
CIS - Total	2,930	24,343	-	8	107	784	-	1	-	2	3,143	25,925	1,689	13,936	
CIS - %	75%	41%	0%	0%	0%	0%	0%	0%	0%	0%	46%	24%	48%	25%	
Middle East															
Bahrain	-	46	-	-	-	0	-	-	-	1	-	47	-	26	
Iraq	226	4,312	-	-	179	2,463	-	1	-	28	584	9,268	301	4,820	
Jordan	-	362	-	-	-	235	-	-	-	-	-	832	-	430	
Kuwait	-	209	-	-	-	151	-	12	-	2	-	551	-	279	
Lebanon	6	353	-	25	16	400	-	-	-	-	39	1,177	20	602	
Oman	14	95	-	-	2	28	-	6	-	-	18	168	10	85	
Qatar	-	58	-	-	-	41	-	10	-	0	-	171	-	83	
Saudi Arabia	-	24	-	-	-	32	-	-	-	-	-	88	-	45	
Syria	-	300	-	-	23	340	-	-	-	-	46	981	23	502	
Yemen	-	25	-	-	-	-	-	-	-	-	-	25	-	14	
Middle East - Total	246	5,785	-	25	220	3,690	-	29	-	31	686	13,308	353	6,886	
Middle East - %	6%	10%	0%	1%	0%	0%	0%	0%	0%	0%	10%	12%	10%	12%	

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 7												Crop: 2025			
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
Re-Export Markets															
Turkey	29	5,829	58	2,798	363	4,343	8	173	13	97	851	17,929	427	9,048	
UAE	0	3,051	-	296	2	4,233	-	169	4	60	8	12,380	6	6,246	
REM - Total	30	8,880	58	3,094	365	8,577	8	342	17	158	859	30,310	433	15,294	
REM - %	1%	15%	0%	74%	0%	0%	0%	0%	0%	0%	13%	28%	12%	27%	
Other Europe															
Albania	6	108	-	-	3	14	-	-	-	-	13	136	7	72	
Belarus	60	255	-	-	-	1	-	-	-	-	60	257	32	139	
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Iceland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Macedonia	-	8	-	-	-	1	-	-	-	-	-	9	-	5	
Moldova	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Serbia	76	280	-	-	12	73	-	-	-	-	100	426	53	224	
Switzerland	-	7	-	-	-	2	-	1	-	-	-	15	-	7	
UK	24	51	-	-	-	225	-	5	-	3	24	518	13	260	
Ukraine	-	29	-	-	8	34	-	-	-	-	16	97	8	50	
Other Europe - Total	166	738	-	-	23	349	-	6	-	3	213	1,458	113	756	
Other Europe - %	4%	1%	0%	0%	0%	0%	0%	0%	0%	0%	3%	1%	3%	1%	
North America															
Canada	-	54	-	-	-	39	-	-	-	-	-	132	-	68	
Mexico	24	36	-	-	-	53	-	-	-	1	24	143	13	73	
USA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
North America - Total	24	89	-	-	-	92	-	-	-	1	24	274	13	141	
North America - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 7												Crop: 2025			
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
South America															
Brazil	-	73	-	-	15	109	-	-	-	14	30	305	15	163	
Chile	-	-	-	-	-	20	-	-	-	-	-	40	-	20	
Argentina	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Colombia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
South America - Total	-	73	-	-	15	129	-	-	-	14	30	345	15	183	
South America - %	0%	0%	0%	0%	1%	1%	0%	0%	0%	6%	0%	0%	0%	0%	
North Africa															
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Egypt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Libya	-	73	-	-	-	12	-	-	-	-	-	96	-	51	
Morocco	-	-	-	16	-	-	-	-	-	-	-	16	-	7	
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sudan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tunisia	-	-	-	-	-	36	-	-	-	-	-	73	-	36	
North Africa - Total	-	73	-	16	-	48	-	-	-	-	-	185	-	95	
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 7												Crop: 2025			
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
Other															
Australia	-	117	-	-	-	21	-	2	-	37	-	201	-	123	
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other_1	-	1	-	-	20	130	-	-	-	-	40	261	20	131	
Other_2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other_3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other_4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Panama	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Senegal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
South Africa	-	-	-	-	-	27	-	-	-	-	-	53	-	27	
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other - Total	-	118	-	-	20	177	-	2	-	37	40	515	20	280	
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	1%	0%	
Total Iranian Export	3,887	59,690	58	4,173	1,300	20,283	101	1,475	18	257	6,866	109,113	3,544	56,168	

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