

<b>YTD Inventory / Shipment Report in Tons</b>	
<b>Crop Month: 4                      Crop Year: 2013</b>	
Carry in from previous year	16,000
Total Production	170,000
Gross Inventory	186,000
Domestic Consumption	13,000
Adjustment/ losses, Domestic	6,600
Export Shipments	50,800
Adjustment/ losses, Export	6,000
Total Consumption	76,400
<b>Ending Inventory</b>	<b>109,600</b>
<b>Note: Adjustments/Losses related to exported weight of kernels/green kernels.</b>	

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

<b>Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios</b>		
<b>Crop Month: 4                      Crop Year: 2013</b>		
Mean		USD per Ton
Min.		
Max.		
Last Year		
<b>Note: The above prices are related to EU-cleared quality pistachios.</b>		

Source: OMNITRADE / EUROFOOD GmbH

<b>Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios</b>		
<b>Crop Month: 4                      Crop Year: 2013</b>		
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
<b>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</b>		

Source: IPA Bi-Weekly Market Survey, Several Sources

<b>Monthly and YTD Export Shipments Compared to Last 4 Years in Tons</b>		
<b>Crop Month: 4                      Crop Year: 2013</b>		
Crop Year	Monthly	YTD
<b>2013</b>	<b>8,930</b>	<b>50,769</b>
2012	14,080	80,402
2011	13,090	61,849
2010	9,318	91,294

Source: IRI Customs Administration

<b>Monthly Exchange Rate</b>		
<b>Crop Month: 4                      Crop Year: 2013</b>		
Mean		1 USD to IRR
Min.		
Max.		
Last Year		
<b>Note: The above rates might be significantly less than open market rates.</b>		

Source: Central Bank of the I.R. of Iran

**Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2013**

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	824	15,234	301	7,860	17	35	4	23	-	-	1,146	23,151
Middle East	901	2,892	-	145	232	864	1	124	-	3	1,134	4,028
CIS	1,686	5,990	79	79	13	16	1	4	-	23	1,779	6,112
Re-Export Markets	1,762	7,691	88	134	463	1,287	50	219	-	2	2,363	9,333
EU-15	1,180	3,169	-	25	155	288	147	410	-	-	1,482	3,892
Indian Subcontinent	468	2,348	-	-	268	775	25	48	-	-	761	3,171
Other Europe	200	623	-	-	4	12	-	1	-	-	204	636
North Africa	13	144	-	-	-	-	-	11	-	-	13	155
North America	24	98	-	-	-	17	-	1	-	-	24	116
Other	24	153	-	-	-	22	-	-	-	-	24	175
<b>Total</b>	<b>7,082</b>	<b>38,342</b>	<b>468</b>	<b>8,243</b>	<b>1,152</b>	<b>3,316</b>	<b>228</b>	<b>840</b>	<b>-</b>	<b>28</b>	<b>8,930</b>	<b>50,769</b>

Compiled by: IPA based on IRI Customs Administration raw data

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2013**

Country	Product	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
		Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>EU15</b>													
Austria		0	-	-	-	-	-	-	-	-	-	-	-
Belgium		0	-	-	-	-	-	-	-	-	-	-	-
Denmark		0	-	-	-	-	-	-	-	-	-	-	-
Finland		0	-	-	-	-	-	-	-	-	-	-	-
France		2	52	-	-	-	8	13	43	-	-	15	102
Germany		1166	2,943	-	3	155	240	122	318	-	-	1,443	3,503
Greece		0	-	-	22	-	-	-	-	-	-	-	22
Ireland		0	-	-	-	-	-	-	-	-	-	-	-
Italy		12	12	-	-	-	40	-	38	-	-	12	90
Luxembourg		0	-	-	-	-	-	-	-	-	-	-	-
Netherland		0	162	-	-	-	-	-	-	-	-	-	162
Portugal		0	-	-	-	-	-	-	-	-	-	-	-
Spain		0	-	-	-	-	-	12	12	-	-	12	12
Sweden		0	-	-	-	-	-	-	-	-	-	-	-
UK		0	-	-	-	-	-	-	-	-	-	-	-
EEC		0	-	-	-	-	-	-	-	-	-	-	-
<b>EU15 - Total</b>		<b>1,180</b>	<b>3,169</b>	-	<b>25</b>	<b>155</b>	<b>288</b>	<b>147</b>	<b>410</b>	-	-	<b>1,482</b>	<b>3,892</b>
<b>EU15 - %</b>		<b>16.7%</b>	<b>8.3%</b>	<b>0.0%</b>	<b>0.3%</b>	<b>13.5%</b>	<b>8.7%</b>	<b>64.5%</b>	<b>48.8%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>16.6%</b>	<b>7.7%</b>
<b>Other Europe</b>													
Albania		0	45	-	-	-	-	-	-	-	-	-	45
Belarus		0	2	-	-	-	-	-	-	-	-	-	2
Bosnia		0	-	-	-	-	-	-	-	-	-	-	-

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2013**

Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Bulgaria	0	-	-	-	-	-	-	-	-	-	-	-
Croatia	0	-	-	-	-	-	-	-	-	-	-	-
Cyprus	0	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	0	-	-	-	-	-	-	-	-	-	-	-
Estonia	0	-	-	-	-	-	-	-	-	-	-	-
Hungry	0	-	-	-	-	-	-	-	-	-	-	-
Iceland	0	-	-	-	-	-	-	-	-	-	-	-
Kosovo	0	-	-	-	-	-	-	-	-	-	-	-
Latvia	0	-	-	-	-	-	-	-	-	-	-	-
Lithuania	93	118	-	-	-	-	-	-	-	-	93	118
Macedonia	0	-	-	-	-	-	-	-	-	-	-	-
Malta	0	-	-	-	-	-	-	-	-	-	-	-
Moldova	0	-	-	-	-	-	-	-	-	-	-	-
Montenegro	5	15	-	-	-	-	-	-	-	-	5	15
Norway	0	-	-	-	-	-	-	-	-	-	-	-
Poland	0	-	-	-	-	-	-	-	-	-	-	-
Romania	20	20	-	-	-	-	-	-	-	-	20	20
Serbia	0	-	-	-	-	-	-	-	-	-	-	-
Slovakia	18	145	-	-	4	9	-	-	-	-	22	154
Slovenia	0	-	-	-	-	-	-	-	-	-	-	-
Switzerland	1	2	-	-	-	0	-	1	-	-	1	3
Ukraine	63	269	-	-	-	3	-	-	-	-	63	272
Yugoslavia	0	7	-	-	-	-	-	-	-	-	-	7
<b>Other Europe - Total</b>	<b>200</b>	<b>623</b>	-	-	<b>4</b>	<b>12</b>	-	<b>1</b>	-	-	<b>204</b>	<b>636</b>
<b>Other Europe - %</b>	<b>2.8%</b>	<b>1.6%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.3%</b>	<b>0.4%</b>	<b>0.0%</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>2.3%</b>	<b>1.3%</b>

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2013**

Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>CIS</b>												
Armenia	6	44	-	-	-	-	-	-	-	-	6	44
Azerbaijan	42	183	-	-	-	-	-	-	-	-	42	183
Georgia	0	1	-	-	-	-	-	-	-	-	-	1
Kazakhstan	1302	3,813	-	-	13	16	-	-	-	-	1,315	3,829
Kyrgyzstan	5	354	-	-	-	-	-	-	-	-	5	354
Russia	150	700	75	75	-	-	1	4	-	-	226	779
Tajikistan	95	425	4	4	-	-	-	-	-	-	99	429
Turkmenistan	40	145	-	-	-	-	-	-	-	-	40	145
Uzbekistan	46	325	-	-	-	-	-	-	-	23	46	348
<b>CIS - Total</b>	<b>1,686</b>	<b>5,990</b>	<b>79</b>	<b>79</b>	<b>13</b>	<b>16</b>	<b>1</b>	<b>4</b>	<b>-</b>	<b>23</b>	<b>1,779</b>	<b>6,112</b>
<b>CIS - %</b>	<b>23.8%</b>	<b>15.6%</b>	<b>16.9%</b>	<b>1.0%</b>	<b>1.1%</b>		<b>0.4%</b>	<b>0.4%</b>	<b>0.0%</b>		<b>19.9%</b>	<b>12.0%</b>
<b>North Africa</b>												
Algeria	0	-	-	-	-	-	-	-	-	-	-	-
Egypt	0	83	-	-	-	-	-	11	-	-	-	94
Ethiopia	0	-	-	-	-	-	-	-	-	-	-	-
Libya	0	48	-	-	-	-	-	-	-	-	-	48
Morocco	0	-	-	-	-	-	-	-	-	-	-	-
Nigeria	0	-	-	-	-	-	-	-	-	-	-	-
Sudan	0	-	-	-	-	-	-	-	-	-	-	-
Tunisia	13	13	-	-	-	-	-	-	-	-	13	13
<b>North Africa - Total</b>	<b>13</b>	<b>144</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>155</b>
<b>North Africa - %</b>	<b>0.2%</b>	<b>0.4%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.3%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.1%</b>	<b>0.3%</b>

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2013**

Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Middle East</b>												
Bahrain	7	7	-	-	4	-	-	-	-	-	11	7
Iraq	545	2,053	-	-	82	440	-	82	-	-	627	2,575
Jordan	22	46	-	145	-	-	-	-	-	-	22	191
Kuwait	23	150	-	-	29	60	-	2	-	-	52	212
Lebanon	111	306	-	-	79	268	-	32	-	-	190	607
Oman	0	-	-	-	-	-	-	-	-	-	-	-
Qatar	43	121	-	-	13	35	1	8	-	3	57	168
Saudi Arabia	150	185	-	-	29	50	-	-	-	-	179	235
Syria	0	24	-	-	-	10	-	-	-	-	-	34
Yemen	0	-	-	-	-	-	-	-	-	-	-	-
<b>Middle East - Total</b>	<b>901</b>	<b>2,892</b>	<b>-</b>	<b>145</b>	<b>232</b>	<b>864</b>	<b>1</b>	<b>124</b>	<b>-</b>	<b>3</b>	<b>1,134</b>	<b>4,028</b>
<b>Middle East - %</b>	<b>12.7%</b>	<b>7.5%</b>	<b>0.0%</b>	<b>1.8%</b>	<b>20.1%</b>	<b>26.0%</b>	<b>0.4%</b>	<b>14.7%</b>	<b>0.0%</b>	<b>10.6%</b>	<b>12.7%</b>	<b>7.9%</b>
<b>Re-Export Markets</b>												
Turkey	586	3,029	75	121	136	570	-	20	-	-	797	3,740
UAE	1176	4,662	13	13	327	717	50	199	-	2	1,566	5,593
<b>REM - Total</b>	<b>1762</b>	<b>7,691</b>	<b>88</b>	<b>134</b>	<b>463</b>	<b>1,287</b>	<b>50</b>	<b>219</b>	<b>-</b>	<b>2</b>	<b>2,363</b>	<b>9,333</b>
<b>REM - %</b>	<b>24.9%</b>	<b>20.1%</b>	<b>18.8%</b>	<b>1.6%</b>	<b>11.8%</b>	<b>38.8%</b>	<b>21.9%</b>	<b>23.7%</b>	<b>0.0%</b>	<b>7.0%</b>	<b>26.5%</b>	<b>18.4%</b>
<b>Indian Subcontinent</b>												
Afghanistan	146	682	-	-	-	-	-	-	-	-	146	682
Bangladesh	0	-	-	-	7	11	-	-	-	-	7	11
India	76	639	-	-	239	708	25	48	-	-	340	1,394

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2013**

Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Nepal		-	-	-	-	-	-	-	-	-	-	-
Pakistan	246	1,027	-	-	22	57	-	-	-	-	268	1,084
Sri Lanka	0	-	-	-	-	-	-	-	-	-	-	-
<b>Indian Subcontinent - Total</b>	<b>468</b>	<b>2,348</b>	-	-	<b>268</b>	<b>775</b>	25	48	-	-	761	3,171
<b>Indian Subcontinent - %</b>	<b>6.6%</b>	<b>6.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>23.3%</b>	<b>23.4%</b>	<b>0.0%</b>	<b>5.7%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>8.5%</b>	<b>6.2%</b>
<b>Far East</b>												
China	0	192	-	49	-	-	-	-	-	-	-	241
Hong Kong	583	11,041	125	6,060	-	-	-	4	-	-	708	17,105
Indonesia	0	-	-	-	-	-	-	-	-	-	-	-
Japan	0	-	-	-	11	13	4	13	-	-	15	26
Korea	0	-	-	-	-	-	-	6	-	-	-	6
Macao	0	-	-	-	-	-	-	-	-	-	-	-
Malaysia	2	92	-	-	-	-	-	-	-	-	2	92
Philippines	0	-	-	-	-	-	-	-	-	-	-	-
Singapore	26	60	-	-	6	15	-	-	-	-	32	75
Taiwan	38	671	-	-	-	7	-	-	-	-	38	678
Thailand	0	4	-	-	-	-	-	-	-	-	-	4
Vietnam	175	3,174	176	1,751	-	-	-	-	-	-	351	4,925
<b>Far East - Total</b>	<b>824</b>	<b>15,234</b>	<b>301</b>	<b>7,860</b>	<b>17</b>	<b>35</b>	4	23	-	-	1,146	23,151
<b>Far East - %</b>	<b>11.6%</b>	<b>39.7%</b>	<b>64.3%</b>	<b>95.4%</b>	<b>1.5%</b>	<b>1.1%</b>	<b>1.8%</b>	<b>2.7%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>12.8%</b>	<b>45.6%</b>
<b>North America</b>												
Canada	24	73	-	-	-	17	-	1	-	-	24	91
Mexico	0	25	-	-	-	-	-	-	-	-	-	25

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2013**

Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
USA	0	-	-	-	-	-	-	-	-	-	-	-
<b>North America - Total</b>	<b>24</b>	<b>98</b>	-	<b>0</b>	<b>0</b>	<b>17</b>	-	<b>1</b>	-	-	24	116
<b>North America - %</b>	<b>0.3%</b>	<b>0.3%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.5%</b>	<b>0.0%</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.3%</b>	<b>0.2%</b>
<b>Other</b>												
Argentina	0	-	-	-	-	-	-	-	-	-	-	-
Australia	0	37	-	-	-	22	-	-	-	-	-	59
Brazil	0	-	-	-	-	-	-	-	-	-	-	-
Chile	0	-	-	-	-	-	-	-	-	-	-	-
Colombia	0	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	0	10	-	-	-	-	-	-	-	-	-	10
Ecuador	0	-	-	-	-	-	-	-	-	-	-	-
Kenya	0	-	-	-	-	-	-	-	-	-	-	-
Liberia	24	107	-	-	-	-	-	-	-	-	24	107
Mozambique	0	-	-	-	-	-	-	-	-	-	-	-
New Zealand	0	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	0	-	-	-	-	-	-	-	-	-	-	-
Other_1	0	-	-	-	-	-	-	-	-	-	-	-
Other_2	0	-	-	-	-	-	-	-	-	-	-	-
Other_3	0	-	-	-	-	-	-	-	-	-	-	-
Other_4	0	-	-	-	-	-	-	-	-	-	-	-
Panama	0	-	-	-	-	-	-	-	-	-	-	-
Paraguay	0	-	-	-	-	-	-	-	-	-	-	-
Senegal	0	-	-	-	-	-	-	-	-	-	-	-
South Africa	0	-	-	-	-	-	-	-	-	-	-	-



**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2013**

Country / Product	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Tanzania	0	-	-	-	-	-	-	-	-	-	-	-
Uruguay	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	0	-	-	-	-	-	-	-	-	-	-	-
Zambia	0	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	0	-	-	-	-	-	-	-	-	-	-	-
<b>Other - Total</b>	<b>24</b>	<b>153</b>	-	<b>0</b>	<b>0</b>	<b>22</b>	-	-	-	-	24	175
<b>Other - %</b>	<b>0.3%</b>	<b>0.4%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.7%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.3%</b>	<b>0.3%</b>
<b>Total Iranian Export</b>	<b>7,082</b>	<b>38,342</b>	<b>468</b>	<b>8,243</b>	<b>1,152</b>	<b>3,316</b>	<b>228</b>	<b>840</b>	-	<b>28</b>	<b>8,930</b>	<b>50,769</b>

Compiled by: IPA based on IRI Customs Administration raw data