

Monthly and YTD Inventory / Shipment Report In-Shell Basis Crop: 2015		
9th Marketing Month	Month 9	YTD
Carry in from previous year	-	4,000
Total Production	-	210,000
Gross Inventory	-	214,000
Domestic Consumption	2,600	26,100
Adjustment/ losses, Domestic	800	8,200
Export Shipments	9,876	120,600
Adjustment/ losses, Export	1,459	13,198
Total Consumption	14,735	168,098
Ending Inventory	-	45,902
Marketing Comments:		
<p>1. The ending inventory at the end of marketing month 9 stands at 22% of this year's total marketable inventory, while the same figure for month 9 of 2014 crop has been 13%. However, this figure for the average of the previous three crops (2012-2014) stands at around 27%.</p> <p>2. YTD shipment to EU15 countries has experienced a sharp rise.</p> <p>3. Compared to the past few years, the share of shipments to Re-Export Markets (UAE+Turkey) and CIS destinations show a significant downturn.</p>		
<p>Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.</p>		

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In-Shell Basis		
Marketing Month: 9		
Crop	Monthly	YTD
2015	9,876	120,600
2014	7,062	148,299
2013	12,246	104,090
2012	5,861	110,414

Source: IRI Customs Administration

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios		
Marketing Month: 9	Crop: 2015	
Mean		USD per Ton
Min.		
Max.		
Last Year		
<p>Note: The above prices are related to EU-cleared quality pistachios.</p>		

Source: OMNITRADE / EUROFOOD GmbH

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios		
Marketing Month: 9	Crop: 2015	
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
<p>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</p>		

Source: IPA Bi-Weekly Market Survey, Several Sources

Monthly Exchange Rate		
Marketing Month: 9	Crop: 2015	
Mean		1 USD to IRR
Min.		
Max.		
Last Year		
<p>Note: The above rates might be significantly less than open market rates.</p>		

Source: Central Bank of the I.R. of Iran

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 9

Crop: 2015

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	1,661	47,358	688	9,265	21	127	3	84	13	409	2,386	57,244
Re-Export Markets	975	13,896	-	227	186	2,705	1	233	45	301	1,207	17,361
EU15	1,653	12,015	29	30	283	1,529	116	1,182	-	68	2,081	14,823
Middle East	1,167	6,542	-	450	402	3,103	0	44	35	612	1,604	10,751
Indian Subcontinent	649	5,210	-	12	263	1,894	0	1	490	2,336	1,402	9,452
CIS	681	5,037	-	-	3	90	2	6	43	1,594	729	6,728
Other Europe	160	1,722	-	-	4	98	-	2	-	14	164	1,836
North Africa	57	621	-	25	-	103	-	-	32	92	89	841
North America	141	611	-	-	39	286	-	2	-	1	180	901
Other	21	465	-	25	12	126	0	14	1	33	34	663
Total	7,164	93,477	717	10,034	1,213	10,061	123	1,569	659	5,460	9,876	120,600

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 9

Crop: 2015

Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	-	-	-	-	-	-	-	-	-	-	-
Belgium	-	125	-	-	-	46	-	23	-	21	-	215
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	1	5	5	-	30	-	83	-	-	5	119
Germany	1,166	7,536	-	-	235	1,213	116	1,038	-	2	1,517	9,789
Greece	147	1,203	-	-	-	55	-	13	-	-	147	1,271
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	24	442	24	24	48	185	-	-	-	-	96	651
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	1,004	-	-	-	-	-	-	-	32	-	1,036
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	317	1,704	-	1	-	-	-	24	-	12	317	1,740
Sweden	-	1	-	-	-	-	-	-	-	1	-	2
UK	-	-	-	-	-	0	0	0	-	-	0	0
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	1,653	12,015	29	30	283	1,529	116	1,182	-	68	2,081	14,823
EU15 - %	23.1%	12.9%	4.0%	0.3%	23.3%	15.2%	94.7%	75.4%	0.0%	1.2%	21.1%	12.3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 9

Crop: 2015

Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	22	-	-	-	1	-	-	-	4	-	26
Belarus	-	-	-	-	-	-	-	-	-	-	-	-
Bosnia	-	-	-	-	-	-	-	-	-	2	-	2
Bulgaria	-	47	-	-	-	-	-	-	-	-	-	47
Croatia	12	20	-	-	-	-	-	-	-	-	12	20
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	12	33	-	-	-	-	-	-	-	-	12	33
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	13	-	-	-	-	-	-	-	-	-	13
Lithuania	58	341	-	-	-	-	-	-	-	-	58	341
Macedonia	-	70	-	-	-	-	-	-	-	-	-	70
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	1	3	-	-	-	-	-	-	-	3	1	6
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	42	328	-	-	-	-	-	-	-	-	42	328
Romania	10	38	-	-	-	-	-	-	-	-	10	38
Serbia	2	23	-	-	-	-	-	-	-	-	2	23
Slovakia	22	699	-	-	-	88	-	-	-	-	22	787
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	2	3	-	-	2	4	-	2	-	0	4	9
Ukraine	-	84	-	-	2	6	-	-	-	5	2	94
Other Europe - Total	160	1,722	-	-	4	98	-	2	-	14	164	1,836
Other Europe - %	2.2%	1.8%	0.0%	0.0%	0.3%	1.0%	0.0%	0.1%	0.0%	0.3%	1.7%	1.5%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 9

Crop: 2015

Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	-	6	-	-	-	-	-	-	-	10	-	16
Azerbaijan	-	82	-	-	-	20	-	-	-	71	-	172
Georgia	-	-	-	-	-	-	-	-	-	-	-	-
Kazakhstan	577	3,376	-	-	2	32	-	0	38	760	617	4,168
Kyrgyzstan	-	24	-	-	-	-	-	-	5	295	5	319
Russia	80	1,108	-	-	1	38	2	6	-	47	83	1,199
Tajikistan	24	135	-	-	-	-	-	-	-	64	24	199
Turkmenistan	-	24	-	-	-	-	-	-	-	157	-	182
Uzbekistan	-	283	-	-	-	-	-	-	-	190	-	473
CIS - Total	681	5,037	-	-	3	90	2	6	43	1,594	729	6,728
CIS - %	9.5%	5.4%	0.0%	0.0%	0.2%	0.9%	1.4%	0.4%	6.5%	29.2%	7.4%	5.6%
North Africa												
Algeria	-	-	-	-	-	16	-	-	32	92	32	108
Egypt	44	424	-	25	-	21	-	-	-	-	44	470
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	109	-	-	-	-	-	-	-	-	-	109
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	13	89	-	-	-	66	-	-	-	-	13	154
North Africa - Total	57	621	-	25	-	103	-	-	32	92	89	841
North Africa - %	0.8%	0.7%	0.0%	0.2%	0.0%	1.0%	0.0%	0.0%	4.8%	1.7%	0.9%	0.7%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 9

Crop: 2015

Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	14	69	-	-	-	-	0	2	0	1	14	72
Iraq	869	2,912	-	-	206	1,192	-	-	10	373	1,086	4,477
Jordan	-	710	-	450	-	192	-	-	-	-	-	1,353
Kuwait	79	843	-	-	45	422	-	20	-	11	125	1,296
Lebanon	124	1,113	-	-	142	1,037	-	-	25	220	290	2,370
Oman	-	-	-	-	0	2	0	0	-	1	0	3
Qatar	80	326	-	-	9	87	-	22	-	7	89	442
Saudi Arabia	-	475	-	-	-	96	-	-	-	-	-	571
Syria	-	93	-	-	-	75	-	-	-	-	-	168
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	1,167	6,542	-	450	402	3,103	0	44	35	612	1,604	10,751
Middle East - %	16.3%	7.0%	0.0%	4.5%	33.2%	30.8%	0.1%	2.8%	5.3%	11.2%	16.2%	8.9%
Re-Export Markets												
Turkey	204	3,474	-	227	66	751	-	215	20	135	290	4,802
UAE	772	10,421	-	-	120	1,953	1	18	25	166	917	12,559
REM - Total	975	13,896	-	227	186	2,705	1	233	45	301	1,207	17,361
REM - %	13.6%	14.9%	0.0%	2.3%	15.3%	26.9%	0.9%	14.9%	6.8%	5.5%	12.2%	14.4%
Indian Subcontinent												
Afghanistan	-	-	-	-	-	-	0	1	457	1,673	457	1,674
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	413	2,710	-	-	164	1,392	-	-	-	15	578	4,116
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	235	2,500	-	12	98	502	-	-	33	649	367	3,663
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	649	5,210	-	12	263	1,894	0	1	490	2,336	1,402	9,452
Indian Subcontinent - %	9.1%	5.6%	0.0%	0.1%	21.6%	18.8%	0.3%	0.0%	74.4%	42.8%	14.2%	7.8%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 9

Crop: 2015

Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	75	328	-	-	-	1	-	9	-	11	75	349
Hong Kong	973	31,891	250	5,537	-	12	2	18	-	101	1,225	37,559
Indonesia	-	-	-	-	-	-	-	-	-	13	-	13
Japan	16	100	-	-	9	52	1	39	-	2	26	193
Korea	2	4	-	-	3	4	-	13	-	-	5	21
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	-	88	-	-	-	3	-	-	13	198	13	288
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	47	312	-	-	9	52	-	-	-	-	56	364
Taiwan	167	1,160	-	-	-	-	-	5	-	-	167	1,165
Thailand	-	48	-	-	-	3	-	1	-	-	-	51
Vietnam	382	13,427	438	3,728	-	-	-	-	-	85	820	17,240
Far East - Total	1,661	47,358	688	9,265	21	127	3	84	13	409	2,386	57,244
Far East - %	23.2%	50.7%	96.0%	92.3%	1.8%	1.3%	2.4%	5.4%	2.0%	7.5%	24.2%	47.5%
North America												
Canada	70	369	-	-	39	286	-	2	-	1	110	658
Mexico	71	242	-	-	-	-	-	-	-	-	71	242
USA	0	1	-	-	-	-	-	-	-	-	0	1
North America - Total	141	611	-	-	39	286	-	2	-	1	180	901
North America - %	2.0%	0.7%	0.0%	0.0%	3.2%	2.8%	0.0%	0.1%	0.0%	0.0%	1.8%	0.7%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2015	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	5	168	-	-	12	112	0	1	1	15	17	297
Brazil	-	-	-	-	-	-	-	-	-	-	-	-
Chile	-	74	-	-	-	-	-	-	-	-	-	74
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	1	-	-	-	-	-	-	-	-	-	1
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	0	-	0
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	147	-	25	-	14	-	13	-	5	-	204
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	16	74	-	-	-	-	-	-	-	14	16	88
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	21	465	-	25	12	126	0	14	1	33	34	663
Other - %	0.3%	0.5%	0.0%	0.2%	1.0%	1.3%	0.2%	0.9%	0.1%	0.6%	0.3%	0.6%
Total Iranian Export	7,164	93,477	717	10,034	1,213	10,061	123	1,569	659	5,460	9,876	120,600

Compiled by: IPA based on IRI Customs Administration raw data