

YTD Inventory / Shipment Report In-Shell Basis Crop: 2018	
11th Marketing Month	YTD
Carry in from previous year	35,000
Total Production	52,000
Gross Inventory	87,000
Domestic Consumption	10,200
Export Shipments	42,000
Adjustment/losses, Export	9,000
Total Consumption	61,200
Ending Inventory	25,800
Crop 2019 Report:	
<p>1. According to Iran Pistachio Association's pre-harvest forecast, 2019 crop will yield around 220,000 MT of dried in-shell pistachios with the 2018 estimated carry-over of 20,000 MT. Thus, Iran's gross inventory at the beginning of the 2019-2020 marketing year will be approximately around 220,000 MT, out of which 200,000 MT is estimated to be exported.</p> <p>2. CY 2019 has been more favorable to long varieties in comparison to round ones. Thus, long varieties are expected to be more abundant this year.</p> <p>3. Harvest is expected to be around two weeks later than normal in many areas of pistachio production in Iran.</p> <p>4. The trade war between China and the US may contribute to an increase in Iranian pistachios' share of shipments to the Far East market.</p>	
<p>Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.</p>	

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In-Shell Basis		
Marketing Month: 11		
Crop	Monthly	YTD
2018	3,628	42,034
2017	4,216	133,043
2016	2,329	116,198
2015	6,105	132,831
2014	4,445	158,219

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios		
Marketing Month: 11		Crop: 2018
Mean		USD per Ton
Min.		
Max.		
Last Year		
<p>Note: The above prices are related to EU-cleared quality pistachios.</p>		

Source: OMNITRADE / EUROFOOD GmbH

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios		
Marketing Month: 11		Crop: 2018
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
<p>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</p>		

Source: IPA Bi-Weekly Market Survey, Several Sources

Monthly Exchange Rate		
Marketing Month: 11		Crop: 2018
Mean		1 USD to IRR
Min.		
Max.		
Last Year		
<p>Note: The above rates might be significantly less than open market rates.</p>		

Source: <http://www.sanarate.ir/>

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 11

Crop: 2018

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Indian Subcontinent	278	6,857	-	-	134	2,111	-	0	-	275	412	9,243
Far East	1,181	5,588	173	2,488	27	134	2	50	-	1	1,383	8,261
Middle East	448	5,945	-	-	93	1,464	1	34	-	49	541	7,493
CIS	408	6,815	-	-	25	144	-	9	-	166	433	7,134
Re-Export Markets	159	3,328	-	-	95	1,291	5	153	-	212	259	4,983
EU15	306	1,837	-	64	79	701	71	864	0	1	455	3,466
Other Europe	116	999	-	-	15	37	-	1	-	-	130	1,036
North America	1	182	-	-	-	52	1	1	-	28	2	265
Other	13	70	-	-	-	6	-	1	-	-	13	77
North Africa	-	63	-	-	-	13	-	-	-	-	-	76
Total	2,910	31,684	173	2,552	466	5,953	78	1,113	0	732	3,628	42,034

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	-	-	-	-	-	-	-	-	-	-	-
Belgium	24	47	-	-	-	-	-	2	-	-	24	48
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	1	-	-	-	51	-	84	-	-	-	135
Germany	176	827	-	20	79	540	53	699	-	1	307	2,087
Greece	-	140	-	-	-	-	-	-	-	-	-	140
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	156	-	44	-	76	18	59	-	-	18	335
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	-	-	-	-	14	-	0	-	-	-	14
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	106	664	-	-	-	20	-	20	-	-	106	704
Sweden	-	-	-	-	-	-	-	-	-	0	-	0
UK	-	2	-	-	-	-	-	0	0	0	0	2
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	306	1,837	-	64	79	701	71	864	0	1	455	3,466
EU15 - %	11%	6%	0%	3%	17%	12%	90%	78%	0%	0%	13%	8%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	18	-	-	-	-	-	-	-	-	-	18
Belarus	-	3	-	-	-	-	-	-	-	-	-	3
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Bulgaria	-	10	-	-	-	4	-	-	-	-	-	14
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	0	-	-	-	0	-	-	-	-	-	0
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	-	0	-	-	-	-	-	-	-	-	-	0
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	21	-	-	-	-	-	-	-	-	-	21
Macedonia	-	10	-	-	-	-	-	-	-	-	-	10
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	196	-	-	-	-	-	-	-	-	-	196
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	-	29	-	-	-	-	-	-	-	-	-	29
Slovakia	56	395	-	-	11	20	-	-	-	-	67	415
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	0	5	-	-	0	1	-	1	-	-	0	7
Ukraine	60	312	-	-	4	12	-	-	-	-	64	324
Other Europe - Total	116	999	-	-	15	37	-	1	-	-	130	1,036
Other Europe - %	4%	3%	0%	0%	3%	1%	0%	0%	0%	0%	4%	2%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	0	344	-	-	0	23	-	0	-	44	0	411
Azerbaijan	-	8	-	-	-	0	-	-	-	-	-	8
Georgia	-	201	-	-	-	-	-	-	-	-	-	201
Kazakhstan	43	1,363	-	-	4	5	-	-	-	23	47	1,391
Kyrgyzstan	107	1,372	-	-	-	21	-	-	-	80	107	1,474
Russia	221	3,174	-	-	21	94	-	9	-	9	242	3,285
Tajikistan	-	24	-	-	-	-	-	-	-	-	-	24
Turkmenistan	-	5	-	-	-	-	-	-	-	10	-	15
Uzbekistan	37	325	-	-	-	-	-	-	-	-	37	325
CIS - Total	408	6,815	-	-	25	144	-	9	-	166	433	7,134
CIS - %	14%	22%	0%	0%	5%	2%	0%	1%	0%	23%	12%	17%
North Africa												
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	50	-	-	-	13	-	-	-	-	-	63
Morocco	-	13	-	-	-	-	-	-	-	-	-	13
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-
North Africa - Total	-	63	-	-	-	13	-	-	-	-	-	76
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	-	18	-	-	-	0	-	1	-	-	-	19
Iraq	320	4,042	-	-	42	418	-	2	-	21	362	4,483
Jordan	-	184	-	-	-	36	-	-	-	-	-	220
Kuwait	61	756	-	-	-	273	-	7	-	23	61	1,060
Lebanon	41	457	-	-	48	684	-	-	-	3	88	1,145
Oman	-	111	-	-	-	8	-	-	-	-	-	119
Qatar	25	302	-	-	4	35	1	24	-	3	30	364
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	75	-	-	-	9	-	-	-	-	-	84
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	448	5,945	-	-	93	1,464	1	34	-	49	541	7,493
Middle East - %	15%	19%	0%	0%	20%	25%	1%	3%	0%	7%	15%	18%
Re-Export Markets												
Turkey	45	458	-	-	25	159	-	3	-	124	69	744
UAE	115	2,870	-	-	70	1,132	5	150	-	87	189	4,239
REM - Total	159	3,328	-	-	95	1,291	5	153	-	212	259	4,983
REM - %	5%	11%	0%	0%	20%	22%	6%	14%	0%	29%	7%	12%
Indian Subcontinent												
Afghanistan	42	1,049	-	-	6	14	-	0	-	188	48	1,252
Bangladesh	-	-	-	-	-	88	-	-	-	-	-	88
India	151	1,938	-	-	127	1,833	-	-	-	-	278	3,771
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	86	3,869	-	-	-	175	-	-	-	87	86	4,131
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	278	6,857	-	-	134	2,111	-	0	-	275	412	9,243
Indian Subcontinent - %	10%	22%	0%	0%	29%	35%	0%	0%	0%	38%	11%	22%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	1,075	4,276	148	1,742	1	18	2	13	-	-	1,226	6,049
Hong Kong	88	713	-	631	1	21	-	10	-	1	89	1,374
Indonesia	-	3	-	-	-	1	-	-	-	-	-	4
Japan	10	41	-	-	18	49	-	26	-	0	28	116
Korea	-	1	-	-	-	10	-	-	-	-	-	10
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	9	42	-	-	5	11	-	-	-	-	14	53
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	-	250	-	-	2	13	-	-	-	-	2	263
Taiwan	-	235	-	66	-	-	-	1	-	-	-	302
Thailand	-	27	25	50	-	11	-	-	-	-	25	88
Vietnam	-	-	-	-	-	-	-	-	-	-	-	-
Far East - Total	1,181	5,588	173	2,488	27	134	2	50	-	1	1,383	8,261
Far East - %	41%	18%	0%	97%	6%	2%	2%	4%	0%	0%	38%	20%
North America												
Canada	1	82	-	-	-	52	1	1	-	28	2	165
Mexico	-	100	-	-	-	-	-	-	-	-	-	100
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	1	182	-	-	-	52	1	1	-	28	2	265
North America - %	0%	1%	0%	0%	0%	1%	1%	0%	0%	4%	0%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	13	70	-	-	-	6	-	1	-	-	13	77
Brazil	-	-	-	-	-	-	-	-	-	-	-	-
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	0	-	-	-	-	-	0
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	-	-	-	-	-	-	-	-	-	-	-
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	13	70	-	-	-	6	-	1	-	-	13	77
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Total Iranian Export	2,910	31,684	173	2,552	466	5,953	78	1,113	0	732	3,628	42,034

Compiled by: IPA based on IRI Customs Administration raw data