

YTD Inventory / Shipment Report In-Shell Basis Crop: 2018	
6th Marketing Month	YTD
Carry in from previous year	35,000
Total Production	52,000
Gross Inventory	87,000
Domestic Consumption	7,200
Export Shipments	22,000
Adjustment/losses, Export	4,400
Total Consumption	33,600
Ending Inventory	53,400
Marketing Comments:	
<p>1. Iran's export volume in the first half of the current marketing year is less than the average figure of the past 4 years (2014-2017: 109,000 MT) for the same period. The inventory at the end of marketing month 6 stands at 76% of this year's total marketable inventory (for Export) of approximately 70,000 MT. It is noteworthy to add that the US ending inventory at the end of February 2018 is 82% and Iran's share is 18% of the world ending inventory.</p> <p>2. Indian Subcontinent (quality and variety-oriented) has been the main market for Iranian pistachios through February (6,000 MT). However, its figure is less than the average figure of the past 4 years (2014-2017: 9,000 MT) for the same period. Out of 10,000 MT of pistachios exported to this growing market, Iran's share stands at 65%, while the US has 35% of the market share through February.</p> <p>3. This year's share of Iranian pistachio shipments to Europe (2,000 MT) has been outstandingly less than the average figure of the past 4 years (2014-2017: 13,000 MT). Through February, 40,000 MT of pistachios have totally been exported to Europe. The US' share of this market is 94%, with Iran having 6% of the market share.</p> <p>4. This year's share of Iranian pistachio shipments to the Far East (3,000 MT) has been exceptionally less than the average figure of the past 4 years (2014-2017: 54,000 MT). In total, 78,000 MT of pistachios have been exported to the Far East through February. The Californian pistachios' share of this market stands at 96%, while Iran is behind at 4%.</p>	
Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.	

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In-Shell Basis		
Marketing Month: 6		
Crop	Monthly	YTD
2018	4,503	21,817
2017	10,866	109,403
2016	11,123	97,273
2015	11,510	98,105

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios		
Marketing Month: 6		Crop: 2018
Mean		USD per Ton
Min.		
Max.		
Last Year		
Note: The above prices are related to EU-cleared quality pistachios.		

Source: OMNITRADE / EUROFOOD GmbH

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios		
Marketing Month: 6		Crop: 2018
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.		

Source: IPA Bi-Weekly Market Survey, Several Sources

Monthly Exchange Rate		
Marketing Month: 6		Crop: 2018
Mean		1 USD to IRR
Min.		
Max.		
Last Year		
Note: The above rates might be significantly less than open market rates.		

Source: <http://www.sanarate.ir/>

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 6

Crop: 2018

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Indian Subcontinent	652	4,742	-	-	391	1,276	0	0	-	217	1,044	6,236
Middle East	826	3,034	-	-	308	638	4	11	-	15	1,138	3,697
CIS	836	3,305	-	-	19	32	1	3	-	159	855	3,498
Re-Export Markets	604	2,191	-	-	191	708	39	98	-	194	835	3,191
Far East	45	2,357	-	291	30	70	11	38	-	1	86	2,757
EU15	213	712	24	64	70	369	126	446	-	-	433	1,591
Other Europe	101	621	-	-	0	4	-	1	-	-	102	626
North America	-	48	-	-	3	52	-	0	-	28	3	128
North Africa	-	50	-	-	-	13	-	-	-	-	-	63
Other	5	29	-	-	-	0	1	1	-	-	6	30
Total	3,283	17,089	24	355	1,013	3,161	183	598	-	614	4,503	21,817

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 6											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	-	-	-	-	-	-	-	-	-	-	-
Belgium	-	23	-	-	-	-	-	-	-	-	-	23
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	0	1	-	-	-	22	15	37	-	-	15	59
Germany	95	280	-	20	70	295	111	377	-	-	276	973
Greece	-	140	-	-	-	-	-	-	-	-	-	140
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	24	112	24	44	-	28	-	22	-	-	48	207
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	-	-	-	-	14	0	0	-	-	0	14
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	94	154	-	-	-	10	-	10	-	-	94	174
Sweden	-	-	-	-	-	-	-	-	-	-	-	-
UK	-	2	-	-	-	-	-	0	-	-	-	2
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	213	712	24	64	70	369	126	446	-	-	433	1,591
EU15 - %	6%	4%	0%	18%	7%	12%	69%	75%	0%	0%	10%	7%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 6											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	10	-	-	-	-	-	-	-	-	-	10
Belarus	1	1	-	-	-	-	-	-	-	-	1	1
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Bulgaria	-	10	-	-	-	4	-	-	-	-	-	14
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	0	-	-	-	0	-	-	-	-	-	0
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	1	21	-	-	-	-	-	-	-	-	1	21
Macedonia	-	4	-	-	-	-	-	-	-	-	-	4
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	24	148	-	-	-	-	-	-	-	-	24	148
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	22	22	-	-	-	-	-	-	-	-	22	22
Slovakia	22	280	-	-	-	-	-	-	-	-	22	280
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	1	5	-	-	0	0	-	1	-	-	1	6
Ukraine	31	121	-	-	-	-	-	-	-	-	31	121
Other Europe - Total	101	621	-	-	0	4	-	1	-	-	102	626
Other Europe - %	3%	4%	0%	0%	0%	0%	0%	0%	0%	0%	2%	3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 6											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	5	343	-	-	1	1	-	0	-	44	6	388
Azerbaijan	-	8	-	-	-	0	-	-	-	-	-	8
Georgia	66	66	-	-	-	-	-	-	-	-	66	66
Kazakhstan	153	883	-	-	-	-	-	-	-	22	153	905
Kyrgyzstan	129	370	-	-	-	-	-	-	-	76	129	446
Russia	483	1,367	-	-	18	31	1	2	-	6	502	1,407
Tajikistan	-	24	-	-	-	-	-	-	-	-	-	24
Turkmenistan	-	5	-	-	-	-	-	-	-	10	-	15
Uzbekistan	-	240	-	-	-	-	-	-	-	-	-	240
CIS - Total	836	3,305	-	-	19	32	1	3	-	159	855	3,498
CIS - %	25%	19%	0%	0%	2%	1%	1%	0%	0%	26%	19%	16%
North Africa												
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	50	-	-	-	13	-	-	-	-	-	63
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-
North Africa - Total	-	50	-	-	-	13	-	-	-	-	-	63
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 6											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	8	8	-	-	-	-	-	-	-	-	8	8
Iraq	670	2,018	-	-	46	100	-	-	-	-	716	2,117
Jordan	10	117	-	-	21	36	-	-	-	-	31	153
Kuwait	53	405	-	-	108	183	2	6	-	15	163	609
Lebanon	50	234	-	-	128	310	-	-	-	-	178	544
Oman	-	78	-	-	-	-	-	-	-	-	-	78
Qatar	36	150	-	-	5	9	2	5	-	0	42	164
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	24	-	-	-	-	-	-	-	-	-	24
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	826	3,034	-	-	308	638	4	11	-	15	1,138	3,697
Middle East - %	25%	18%	0%	0%	30%	20%	2%	2%	0%	2%	25%	17%
Re-Export Markets												
Turkey	60	324	-	-	6	95	1	3	-	124	66	546
UAE	545	1,868	-	-	186	613	39	95	-	69	769	2,645
REM - Total	604	2,191	-	-	191	708	39	98	-	194	835	3,191
REM - %	18%	13%	0%	0%	19%	22%	22%	16%	0%	32%	19%	15%
Indian Subcontinent												
Afghanistan	127	235	-	-	8	8	0	0	-	130	135	373
Bangladesh	-	-	-	-	11	33	-	-	-	-	11	33
India	197	1,040	-	-	342	1,071	-	-	-	-	539	2,110
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	329	3,468	-	-	30	164	-	-	-	87	359	3,719
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	652	4,742	-	-	391	1,276	0	0	-	217	1,044	6,236
Indian Subcontinent - %	20%	28%	0%	0%	39%	40%	0%	0%	0%	35%	23%	29%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 6											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	18	1,337	-	75	-	4	3	11	-	-	21	1,427
Hong Kong	-	550	-	150	9	19	2	9	-	1	11	728
Indonesia	-	3	-	-	-	-	-	-	-	-	-	3
Japan	-	18	-	-	11	18	6	19	-	-	18	55
Korea	-	1	-	-	6	10	-	-	-	-	6	10
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	-	28	-	-	-	5	-	-	-	-	-	34
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	22	180	-	-	2	9	-	-	-	-	24	189
Taiwan	-	223	-	66	-	-	-	-	-	-	-	288
Thailand	5	18	-	-	3	4	-	-	-	-	7	22
Vietnam	-	-	-	-	-	-	-	-	-	-	-	-
Far East - Total	45	2,357	-	291	30	70	11	38	-	1	86	2,757
Far East - %	1%	14%	0%	82%	3%	2%	6%	6%	0%	0%	2%	13%
North America												
Canada	-	48	-	-	3	52	-	0	-	28	3	128
Mexico	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	-	48	-	-	3	52	-	0	-	28	3	128
North America - %	0%	0%	0%	0%	0%	2%	0%	0%	0%	5%	0%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 6											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	5	29	-	-	-	-	1	1	-	-	6	30
Brazil	-	-	-	-	-	-	-	-	-	-	-	-
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	0	-	-	-	-	-	0
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	-	-	-	-	-	-	-	-	-	-	-
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	5	29	-	-	-	0	1	1	-	-	6	30
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Total Iranian Export	3,283	17,089	24	355	1,013	3,161	183	598	-	614	4,503	21,817

Compiled by: IPA based on IRI Customs Administration raw data