

YTD Inventory / Shipment Report In-Shell Basis Crop: 2018	
7th Marketing Month	YTD
Carry in from previous year	35,000
Total Production	52,000
Gross Inventory	87,000
Domestic Consumption	7,400
Export Shipments	23,000
Adjustment/losses, Export	5,000
Total Consumption	35,400
Ending Inventory	51,600
Marketing Comments:	
<p>1. As this month coincides with the Iranian New Year holidays, exports are generally down and will recover in the 8th month. The inventory at the end of marketing month 7 stands at 74% of this year's total marketable inventory (for Export) of approximately 70,000 MT.</p> <p>2. Indian Subcontinent (quality and variety-oriented) has been the main market for Iranian pistachios through March (7,000 MT). Out of 11,000 MT of pistachios exported to this growing market, Iran's share stands at 60%, while the US has 40% of the market share through March.</p> <p>3. This year's share of Iranian pistachio shipments to Europe (2,000 MT) has been outstandingly less than the average figure of the past 4 years (2014-2017: 12,000 MT). Through March, 51,000 MT of pistachios have totally been exported to Europe. The US' share of this market is 96%, with Iran having 4% of the market share.</p> <p>4. This year's share of Iranian pistachio shipments to the Far East (3,000 MT) has been exceptionally less than the average figure of the past 4 years (2014-2017: 55,000 MT). In total, 88,000 MT of pistachios have been exported to the Far East through March. The Californian pistachios' share of this market stands at 97%, while Iran is behind at 3%.</p>	
Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.	

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In-Shell Basis			
Marketing Month: 7			
Crop	Monthly	YTD	
2018	1,618	23,435	
2017	3,628	113,031	
2016	2,817	100,090	
2015	3,754	101,859	

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios		
Marketing Month: 7		Crop: 2018
Mean		USD per Ton
Min.		
Max.		
Last Year		
Note: The above prices are related to EU-cleared quality pistachios.		

Source: OMNITRADE / EUROFOOD GmbH

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios		
Marketing Month: 7		Crop: 2018
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.		

Source: IPA Bi-Weekly Market Survey, Several Sources

Monthly Exchange Rate		
Marketing Month: 7		Crop: 2018
Mean		1 USD to IRR
Min.		
Max.		
Last Year		
Note: The above rates might be significantly less than open market rates.		

Source: <http://www.sanarate.ir/>

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 7

Crop: 2018

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Indian Subcontinent	405	5,148	-	-	105	1,381	-	0	-	217	510	6,746
Middle East	372	3,406	-	-	102	739	6	16	-	15	480	4,177
CIS	356	3,661	-	-	-	32	-	3	-	159	356	3,855
Re-Export Markets	92	2,284	-	-	86	794	-	98	-	194	178	3,369
Far East	59	2,416	-	291	1	70	1	40	-	1	60	2,817
EU15	-	712	-	64	-	369	-	446	1	1	1	1,592
Other Europe	30	651	-	-	-	4	-	1	-	-	30	656
North America	3	51	-	-	-	52	0	0	-	28	3	131
North Africa	-	50	-	-	-	13	-	-	-	-	-	63
Other	-	29	-	-	-	0	-	1	-	-	-	30
Total	1,318	18,407	-	355	293	3,454	7	605	1	614	1,618	23,435

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	-	-	-	-	-	-	-	-	-	-	-
Belgium	-	23	-	-	-	-	-	-	-	-	-	23
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	1	-	-	-	22	-	37	-	-	-	59
Germany	-	280	-	20	-	295	-	377	1	1	1	974
Greece	-	140	-	-	-	-	-	-	-	-	-	140
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	112	-	44	-	28	-	22	-	-	-	207
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	-	-	-	-	14	-	0	-	-	-	14
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	154	-	-	-	10	-	10	-	-	-	174
Sweden	-	-	-	-	-	-	-	-	-	-	-	-
UK	-	2	-	-	-	-	-	0	-	-	-	2
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	-	712	-	64	-	369	-	446	1	1	1	1,592
EU15 - %	0%	4%	0%	18%	0%	11%	0%	74%	0%	0%	0%	7%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	10	-	-	-	-	-	-	-	-	-	10
Belarus	-	1	-	-	-	-	-	-	-	-	-	1
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Bulgaria	-	10	-	-	-	4	-	-	-	-	-	14
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	0	0	-	-	-	0	-	-	-	-	0	0
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	21	-	-	-	-	-	-	-	-	-	21
Macedonia	-	4	-	-	-	-	-	-	-	-	-	4
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	148	-	-	-	-	-	-	-	-	-	148
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	-	22	-	-	-	-	-	-	-	-	-	22
Slovakia	-	280	-	-	-	-	-	-	-	-	-	280
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	5	-	-	-	0	-	1	-	-	-	6
Ukraine	30	151	-	-	-	-	-	-	-	-	30	151
Other Europe - Total	30	651	-	-	-	4	-	1	-	-	30	656
Other Europe - %	2%	4%	0%	0%	0%	0%	0%	0%	0%	0%	2%	3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	-	343	-	-	-	1	-	0	-	44	-	388
Azerbaijan	-	8	-	-	-	0	-	-	-	-	-	8
Georgia	-	66	-	-	-	-	-	-	-	-	-	66
Kazakhstan	43	926	-	-	-	-	-	-	-	22	43	948
Kyrgyzstan	112	482	-	-	-	-	-	-	-	76	112	558
Russia	201	1,568	-	-	-	31	-	2	-	6	201	1,608
Tajikistan	-	24	-	-	-	-	-	-	-	-	-	24
Turkmenistan	0	5	-	-	-	-	-	-	-	10	0	15
Uzbekistan	-	240	-	-	-	-	-	-	-	-	-	240
CIS - Total	356	3,661	-	-	-	32	-	3	-	159	356	3,855
CIS - %	27%	20%	0%	0%	0%	1%	0%	0%	0%	26%	22%	16%
North Africa												
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	50	-	-	-	13	-	-	-	-	-	63
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-
North Africa - Total	-	50	-	-	-	13	-	-	-	-	-	63
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	-	8	-	-	-	-	0	0	-	-	0	8
Iraq	239	2,256	-	-	59	159	-	-	-	-	298	2,415
Jordan	12	129	-	-	-	36	-	-	-	-	12	165
Kuwait	25	430	-	-	-	183	1	7	-	15	26	635
Lebanon	10	244	-	-	25	335	-	-	-	-	35	580
Oman	23	100	-	-	7	7	-	-	-	-	30	107
Qatar	39	189	-	-	10	20	4	9	-	0	54	218
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	25	49	-	-	-	-	-	-	-	-	25	49
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	372	3,406	-	-	102	739	6	16	-	15	480	4,177
Middle East - %	28%	19%	0%	0%	35%	21%	82%	3%	0%	2%	30%	18%
Re-Export Markets												
Turkey	-	324	-	-	-	95	-	3	-	124	-	546
UAE	92	1,960	-	-	86	699	-	95	-	69	178	2,823
REM - Total	92	2,284	-	-	86	794	-	98	-	194	178	3,369
REM - %	7%	12%	0%	0%	29%	23%	0%	16%	0%	32%	11%	14%
Indian Subcontinent												
Afghanistan	207	442	-	-	-	8	-	0	-	130	207	580
Bangladesh	-	-	-	-	11	44	-	-	-	-	11	44
India	136	1,176	-	-	94	1,164	-	-	-	-	230	2,340
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	63	3,530	-	-	-	164	-	-	-	87	63	3,781
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	405	5,148	-	-	105	1,381	-	0	-	217	510	6,746
Indian Subcontinent - %	31%	28%	0%	0%	36%	40%	0%	0%	0%	35%	32%	29%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	44	1,381	-	75	-	4	-	11	-	-	44	1,471
Hong Kong	-	550	-	150	-	19	-	9	-	1	-	728
Indonesia	-	3	-	-	-	-	-	-	-	-	-	3
Japan	-	18	-	-	-	18	1	20	-	-	1	56
Korea	-	1	-	-	-	10	-	-	-	-	-	10
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	-	28	-	-	1	6	-	-	-	-	1	34
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	12	192	-	-	-	9	-	-	-	-	12	201
Taiwan	-	223	-	66	-	-	-	-	-	-	-	288
Thailand	3	20	-	-	-	4	-	-	-	-	3	24
Vietnam	-	-	-	-	-	-	-	-	-	-	-	-
Far East - Total	59	2,416	-	291	1	70	1	40	-	1	60	2,817
Far East - %	4%	13%	0%	82%	0%	2%	15%	7%	0%	0%	4%	12%
North America												
Canada	3	51	-	-	-	52	0	0	-	28	3	131
Mexico	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	3	51	-	-	-	52	0	0	-	28	3	131
North America - %	0%	0%	0%	0%	0%	1%	3%	0%	0%	5%	0%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2018	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	-	29	-	-	-	-	-	1	-	-	-	30
Brazil	-	-	-	-	-	-	-	-	-	-	-	-
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	0	-	-	-	-	-	0
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	-	-	-	-	-	-	-	-	-	-	-
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	-	29	-	-	-	0	-	1	-	-	-	30
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Total Iranian Export	1,318	18,407	-	355	293	3,454	7	605	1	614	1,618	23,435

Compiled by: IPA based on IRI Customs Administration raw data