

<b>YTD Inventory / Shipment Report In Tons</b>	
<b>Marketing Month: 8</b>	<b>Crop: 2019</b>
Carry in from previous year	22,000
Total Production	205,000
Gross Inventory	227,000
Domestic Consumption	22,600
Export Shipments	97,000
Adjustment/losses, Export	17,000
Total Consumption	136,600
<b>Ending Inventory</b>	<b>90,400</b>
<b>Marketing Comments:</b>	
<p>1. Increasing controls on the pesticide residue in health-conscious markets, has created a great amount of awareness among larger Iranian pistachio farmers. Already certain limited volume is marketed from Iran with strict guarantees on pesticide residue and Aflatoxin.</p> <p>2. Iran's export volume through April stays at around 113,000 MT of pistachios, which shows a 17% decline compared to crop year 2017 (the last on-year crop with the same starting inventory). Factors such as government-imposed foreign exchange restrictions have had a negative impact on Iranian pistachio export. More recently, coronavirus has led to the closure of the main land borders between Iran and its neighbors.</p> <p>3. Iranian pistachio export to the Far East, Indian Subcontinent and CIS is expected to gather pace, given the attractive price of Iranian pistachios and the so-called global recovery from the Coronavirus crisis.</p> <p>4. Pistachio kernel shipments (15,000 MT through April) show a growing trend, because of the unique taste and color of Iranian pistachios.</p> <p>5. Our Domestic consumption of kernel as ingredient has gone up. However, the trend for total domestic consumption of Iranian pistachios is expected to remain the same.</p>	
<b>Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.</b>	

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

<b>Monthly and YTD Export Shipments Compared to Last 4 Years In Tons</b>		
<b>Marketing Month: 8</b>	<b>Crop: 2019</b>	
Crop	Monthly	YTD
<b>2019</b>	<b>9,209</b>	<b>96,946</b>
2018	5,794	29,229
2017	5,818	118,856
2016	6,129	106,218

<b>Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios</b>		
<b>Marketing Month: 8</b>	<b>Crop: 2019</b>	
Mean		USD per Ton
Min.		
Max.		
Last Year		
<b>Note: The above prices are related to EU-cleared quality pistachios.</b>		

Source: OMNITRADE / EUROFOOD GmbH

<b>Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios</b>		
<b>Marketing Month: 8</b>	<b>Crop: 2019</b>	
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
<b>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</b>		

Source: IPA Bi-Weekly Market Survey, Several Sources

<b>Monthly Exchange Rate</b>		
<b>Marketing Month: 8</b>	<b>Crop: 2019</b>	
Mean		1 USD to IRR
Min.		
Max.		
Last Year		
<b>Note: The above rates might be significantly less than open market rates.</b>		

Source: <http://www.sanarate.ir/>

**Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons**

**Marketing Month: 8**

**Crop: 2019**

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	2,703	23,253	398	4,744	9	144	1	24	-	1	<b>3,111</b>	<b>28,165</b>
Re-Export Markets	483	11,316	11	1,272	193	4,419	1	117	-	87	<b>688</b>	<b>17,210</b>
Middle East	1,482	8,489	50	375	254	4,020	9	46	-	64	<b>1,795</b>	<b>12,993</b>
EU15	1,266	7,868	-	1,232	390	2,525	112	767	-	0	<b>1,767</b>	<b>12,392</b>
Indian Subcontinent	614	8,877	-	0	95	2,877	-	1	21	207	<b>730</b>	<b>11,961</b>
CIS	792	11,203	-	15	38	233	4	8	-	23	<b>834</b>	<b>11,483</b>
Other Europe	189	1,233	-	-	10	78	-	-	-	50	<b>200</b>	<b>1,361</b>
North America	63	642	-	-	-	150	-	6	-	16	<b>63</b>	<b>813</b>
North Africa	11	310	-	-	-	73	-	-	-	-	<b>11</b>	<b>382</b>
Other	5	108	-	-	4	62	1	2	-	13	<b>10</b>	<b>185</b>
<b>Total</b>	<b>7,609</b>	<b>73,296</b>	<b>459</b>	<b>7,637</b>	<b>992</b>	<b>14,580</b>	<b>127</b>	<b>971</b>	<b>21</b>	<b>461</b>	<b>9,209</b>	<b>96,946</b>

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>EU15</b>												
Austria	-	3	-	-	-	0	-	-	-	-	-	3
Belgium	-	164	-	-	12	12	-	-	-	-	12	176
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	7	-	-	-	172	-	51	-	0	-	230
Germany	1,178	6,115	-	-	308	1,213	102	660	-	0	1,587	7,988
Greece	-	136	-	5	-	1	-	-	-	-	-	142
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	70	866	-	1,227	57	1,037	-	14	-	-	127	3,143
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	3	-	-	-	34	-	2	-	-	-	39
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	17	556	-	-	3	34	10	40	-	-	30	630
Sweden	-	1	-	-	10	15	-	-	-	-	10	16
UK	1	18	-	-	-	7	-	-	-	-	1	24
EEC	-	-	-	-	-	-	-	-	-	-	-	-
<b>EU15 - Total</b>	<b>1,266</b>	<b>7,868</b>	<b>-</b>	<b>1,232</b>	<b>390</b>	<b>2,525</b>	<b>112</b>	<b>767</b>	<b>-</b>	<b>0</b>	<b>1,767</b>	<b>12,392</b>
<b>EU15 - %</b>	<b>17%</b>	<b>11%</b>	<b>0%</b>	<b>16%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>19%</b>	<b>13%</b>

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Other Europe</b>												
Albania	10	32	-	-	1	3	-	-	-	-	11	35
Belarus	31	249	-	-	-	3	-	-	-	-	31	252
Bosnia	-	10	-	-	-	2	-	-	-	-	-	12
Bulgaria	-	-	-	-	-	-	-	-	-	5	-	5
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	22	22	-	-	-	-	-	-	-	-	22	22
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	20	20	-	-	-	-	-	-	-	-	20	20
Macedonia	-	43	-	-	-	-	-	-	-	-	-	43
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	1	1	-	-	0	0	-	-	-	-	1	1
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	112	-	-	-	12	-	-	-	-	-	124
Romania	-	20	-	-	-	-	-	-	-	-	-	20
Serbia	-	47	-	-	-	5	-	-	-	-	-	52
Slovakia	40	216	-	-	-	42	-	-	-	-	40	258
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	1	-	-	-	1	-	-	-	-	-	3
Ukraine	66	460	-	-	9	9	-	-	-	46	75	514
<b>Other Europe - Total</b>	<b>189</b>	<b>1,233</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>78</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>200</b>	<b>1,361</b>
<b>Other Europe - %</b>	<b>2%</b>	<b>2%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>2%</b>	<b>1%</b>

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>CIS</b>												
Armenia	1	186	-	-	0	3	-	-	-	-	1	190
Azerbaijan	7	85	-	-	0	0	-	-	-	-	8	85
Georgia	-	319	-	-	-	5	-	-	-	-	-	324
Kazakhstan	342	2,405	-	-	3	78	-	-	-	4	345	2,488
Kyrgyzstan	78	3,016	-	-	-	8	-	-	-	14	78	3,037
Russia	360	4,208	-	15	35	134	4	8	-	-	399	4,365
Tajikistan	4	4	-	-	-	-	-	-	-	5	4	9
Turkmenistan	-	62	-	-	-	6	-	-	-	-	-	68
Uzbekistan	-	918	-	-	-	-	-	-	-	-	-	918
<b>CIS - Total</b>	<b>792</b>	<b>11,203</b>	<b>-</b>	<b>15</b>	<b>38</b>	<b>233</b>	<b>4</b>	<b>8</b>	<b>-</b>	<b>23</b>	<b>834</b>	<b>11,483</b>
<b>CIS - %</b>	<b>10%</b>	<b>15%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>9%</b>	<b>12%</b>
<b>North Africa</b>												
Algeria	-	13	-	-	-	-	-	-	-	-	-	13
Egypt	11	98	-	-	-	10	-	-	-	-	11	108
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	159	-	-	-	50	-	-	-	-	-	209
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	40	-	-	-	13	-	-	-	-	-	53
<b>North Africa - Total</b>	<b>11</b>	<b>310</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>382</b>
<b>North Africa - %</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Middle East</b>												
Bahrain	36	87	-	-	-	45	-	4	-	0	36	136
Iraq	964	4,871	-	-	156	2,148	-	2	-	17	1,119	7,037
Jordan	244	765	50	375	30	477	-	-	-	-	323	1,617
Kuwait	143	1,282	-	-	22	359	-	8	-	-	165	1,648
Lebanon	71	673	-	-	13	285	-	-	-	37	84	996
Oman	25	139	-	-	12	18	-	-	-	0	37	157
Qatar	-	386	-	-	3	113	9	32	-	5	12	537
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	285	-	-	17	576	-	-	-	5	17	866
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
<b>Middle East - Total</b>	<b>1,482</b>	<b>8,489</b>	<b>50</b>	<b>375</b>	<b>254</b>	<b>4,020</b>	<b>9</b>	<b>46</b>	<b>-</b>	<b>64</b>	<b>1,795</b>	<b>12,993</b>
<b>Middle East - %</b>	<b>19%</b>	<b>12%</b>	<b>0%</b>	<b>5%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>19%</b>	<b>13%</b>
<b>Re-Export Markets</b>												
Turkey	178	5,254	11	1,222	51	2,316	-	1	-	54	239	8,847
UAE	306	6,061	-	50	142	2,103	1	116	-	34	449	8,363
<b>REM - Total</b>	<b>483</b>	<b>11,316</b>	<b>11</b>	<b>1,272</b>	<b>193</b>	<b>4,419</b>	<b>1</b>	<b>117</b>	<b>-</b>	<b>87</b>	<b>688</b>	<b>17,210</b>
<b>REM - %</b>	<b>6%</b>	<b>15%</b>	<b>0%</b>	<b>17%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>7%</b>	<b>18%</b>
<b>Indian Subcontinent</b>												
Afghanistan	209	1,443	-	0	2	291	-	1	21	116	233	1,851
Bangladesh	-	-	-	-	10	41	-	-	-	-	10	41
India	334	3,681	-	-	80	2,390	-	-	-	-	414	6,071
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	70	3,753	-	-	3	155	-	-	-	91	73	3,999
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
<b>Indian Subcontinent - Total</b>	<b>614</b>	<b>8,877</b>	<b>-</b>	<b>0</b>	<b>95</b>	<b>2,877</b>	<b>-</b>	<b>1</b>	<b>21</b>	<b>207</b>	<b>730</b>	<b>11,961</b>
<b>Indian Subcontinent - %</b>	<b>8%</b>	<b>12%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>8%</b>	<b>12%</b>

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Far East</b>												
China	2,475	19,991	248	3,866	8	36	1	8	-	0	2,732	23,900
Hong Kong	88	1,663	125	599	1	17	-	8	-	-	214	2,287
Indonesia	-	3	-	-	-	-	-	-	-	-	-	3
Japan	-	12	-	-	-	38	-	9	-	-	-	58
Korea	-	-	-	-	-	9	-	-	-	-	-	9
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	3	138	-	-	-	3	-	0	-	0	3	142
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	12	243	-	-	-	34	-	-	-	-	12	277
Taiwan	50	239	-	29	-	-	-	-	-	-	50	268
Thailand	75	764	25	175	-	8	-	-	-	-	100	947
Vietnam	-	200	-	75	-	-	-	-	-	-	-	275
<b>Far East - Total</b>	<b>2,703</b>	<b>23,253</b>	<b>398</b>	<b>4,744</b>	<b>9</b>	<b>144</b>	<b>1</b>	<b>24</b>	<b>-</b>	<b>1</b>	<b>3,111</b>	<b>28,165</b>
<b>Far East - %</b>	<b>36%</b>	<b>32%</b>	<b>0%</b>	<b>62%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>34%</b>	<b>29%</b>
<b>North America</b>												
Canada	13	330	-	-	-	150	-	6	-	16	13	501
Mexico	50	312	-	-	-	-	-	-	-	-	50	312
USA	-	-	-	-	-	-	-	-	-	-	-	-
<b>North America - Total</b>	<b>63</b>	<b>642</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>16</b>	<b>63</b>	<b>813</b>
<b>North America - %</b>	<b>1%</b>	<b>1%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>1%</b>	<b>1%</b>

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Other</b>												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	5	57	-	-	4	46	1	2	-	1	10	106
Brazil	-	49	-	-	-	16	-	-	-	12	-	77
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	2	-	-	-	-	-	-	-	-	-	2
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	-	-	-	-	-	-	-	-	-	-	-
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	0	-	-	-	0
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other - Total</b>	<b>5</b>	<b>108</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>62</b>	<b>1</b>	<b>2</b>	<b>-</b>	<b>13</b>	<b>10</b>	<b>185</b>
<b>Other - %</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
<b>Total Iranian Export</b>	<b>7,609</b>	<b>73,296</b>	<b>-</b>	<b>7,637</b>	<b>992</b>	<b>14,580</b>	<b>127</b>	<b>971</b>	<b>21</b>	<b>461</b>	<b>9,209</b>	<b>96,946</b>

Compiled by: IPA based on IRI Customs Administration raw data