

YTD Inventory / Shipment Report In Tons

Marketing Month: 10	Crop: 2020
Carry in from previous year	22,000
Total Production	190,000
Gross Inventory	212,000
Domestic Consumption	25,800
Export Shipments	185,000
Adjustment/losses, Export	22,000
Total Consumption	232,800
Ending Inventory	20,800-

Crop 2020 Overview:

- Export shipments through 22nd of July stand at 207,000 tons of pistachios (in-shell equivalent), second only to 2007 record crop year. Increase in worldwide pistachio consumption and competitive prices have contributed to the exceptional shipment figures.
- The arithmetical negative figure for the Ending Inventory at the bottom of the opposite table is the result of underestimation of the 2020 crop total production. IPA will revise its 2020 crop estimate in October 2021 when the data for the whole marketing year is at hand.
- The Far East market has been the biggest destination for Iranian pistachios. Through mid-July, 76,000 tons of pistachios have been shipped to the Far East. This is almost 2.5 times the previous year's shipments for the same period.
- Iranian pistachio shipments to the Indian Subcontinent reached 27,000 tons through 22nd of July, almost 2 times the previous year's shipments for the same period. The demand is still strong in this market, probably due to buying up ahead of an expected off-crop year in Iran to cover for Diwali.
- Considering the relative low inventory and sharp rise in domestic pricing the market remains stable and firm.

Crop 2021 Forecast:

- IPA's 2021 crop forecast stands at 150,000 tons. Based on IPA estimates, the new crop consists of about 40% Ahmad Aghaei, 30% Fandoghi (Round), 15% Jumbo and 15% Akbari.
- Harvest is expected to start sooner than normal.

Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios

Marketing Month: 10		Crop: 2020
Mean		USD per Ton
Min.		
Max.		
Last Year		
<p>Note: The above prices are related to EU-cleared quality pistachios.</p>		

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios

Marketing Month: 10		Crop: 2020
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
<p>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</p>		

Monthly and YTD Export Shipments Compared to Last 4 Years In Tons

Marketing Month: 10	Crop: 2020	
Crop	Monthly	YTD
2020	10,415	184,746
2019	13,164	119,951
2018	4,972	38,406
2017	5,586	128,827

Monthly Exchange Rate

Marketing Month: 10		Crop: 2020
Mean	247,833	1 USD to IRR
Min.	241,790	
Max.	254,000	
Last Year	209,154	
<p>Note: The above rates might be significantly less than open market rates.</p>		

Source: tgju.org

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 10

Crop: 2020

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	744	61,252	575	14,407	13	252	1	52	-	13	1,333	75,976
Indian Subcontinent	2,545	22,504	-	-	594	3,946	0	11	-	281	3,140	26,741
CIS	1,673	22,083	-	20	10	344	10	32	-	31	1,693	22,510
Re-Export Markets	406	12,145	299	2,189	238	4,614	21	191	-	252	963	19,391
EU15	864	10,118	226	3,256	340	3,936	148	970	-	271	1,578	18,551
Middle East	1,007	10,423	-	190	183	4,077	3	88	-	495	1,193	15,273
Other Europe	289	3,540	-	-	13	171	0	1	-	3	302	3,715
North America	98	792	-	-	49	219	8	15	-	48	154	1,074
Other	40	557	-	25	19	252	-	4	-	1	59	839
North Africa	-	617	-	-	-	57	-	-	-	1	-	675
Total	7,666	144,031	1,100	20,088	1,458	17,869	191	1,363	-	1,395	10,415	184,746

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 10											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	17	-	-	-	3	-	0	-	-	-	20
Belgium	-	32	-	-	-	3	18	20	-	-	18	55
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	40	-	-	-	50	-	56	-	8	-	154
Germany	619	7,569	-	24	243	2,612	108	790	-	143	971	11,138
Greece	35	110	-	-	-	-	-	-	-	-	35	110
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	89	1,195	226	3,232	96	1,095	22	50	-	107	433	5,679
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	0	-	-	-	59	-	0	-	10	-	70
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	120	1,139	-	-	-	50	-	54	-	-	120	1,243
Sweden	1	14	-	-	-	30	-	-	-	-	1	44
UK	-	1	-	-	-	34	-	-	-	3	-	38
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	864	10,118	226	3,256	340	3,936	148	970	-	271	1,578	18,551
EU15 - %	11%	7%	0%	16%	0%	0%	0%	0%	0%	0%	15%	10%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 10											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	29	-	-	-	-	-	-	-	-	-	29
Belarus	14	721	-	-	-	5	-	-	-	-	14	726
Bosnia	13	46	-	-	2	2	-	-	-	-	15	48
Bulgaria	-	78	-	-	-	-	-	-	-	-	-	78
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	35	-	-	-	9	-	-	-	-	-	43
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	-	42	-	-	-	-	-	-	-	-	-	42
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	42	134	-	-	-	-	-	-	-	-	42	134
Macedonia	26	182	-	-	-	1	-	-	-	-	26	183
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	9	-	-	-	9	-	-	-	-	-	18
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	0	-	-	-	0	-
Poland	12	299	-	-	10	72	-	0	-	-	22	371
Romania	-	21	-	-	-	-	-	-	-	-	-	21
Serbia	10	175	-	-	-	1	-	-	-	-	10	176
Slovakia	22	488	-	-	-	58	-	-	-	-	22	546
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	2	4	-	-	1	2	0	0	-	-	2	6
Ukraine	149	1,278	-	-	-	13	-	-	-	3	149	1,294
Other Europe - Total	289	3,540	-	-	13	171	0	1	-	3	302	3,715
Other Europe - %	4%	2%	0%	0%	0%	0%	0%	0%	0%	0%	3%	2%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 10											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	47	528	-	-	2	4	-	-	-	1	49	532
Azerbaijan	-	144	-	-	-	2	-	-	-	-	-	145
Georgia	47	573	-	-	-	-	-	-	-	-	47	573
Kazakhstan	311	5,294	-	-	1	107	-	1	-	6	312	5,408
Kyrgyzstan	505	5,834	-	-	-	22	-	-	-	-	505	5,856
Russia	695	8,744	-	20	7	209	10	31	-	20	712	9,024
Tajikistan	-	122	-	-	-	-	-	-	-	-	-	122
Turkmenistan	-	1	-	-	-	-	-	-	-	2	-	3
Uzbekistan	68	844	-	-	-	-	-	-	-	2	68	846
CIS - Total	1,673	22,083	-	20	10	344	10	32	-	31	1,693	22,510
CIS - %	22%	15%	0%	0%	0%	0%	0%	0%	0%	0%	16%	12%
North Africa												
Algeria	-	169	-	-	-	12	-	-	-	-	-	181
Egypt	-	194	-	-	-	2	-	-	-	1	-	197
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	166	-	-	-	43	-	-	-	-	-	209
Morocco	-	48	-	-	-	-	-	-	-	-	-	48
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	40	-	-	-	-	-	-	-	-	-	40
North Africa - Total	-	617	-	-	-	57	-	-	-	1	-	675
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 10											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	8	36	-	-	5	7	-	5	-	-	13	47
Iraq	845	8,210	-	-	131	2,254	-	0	-	249	976	10,714
Jordan	13	447	-	150	-	318	-	25	-	162	13	1,102
Kuwait	29	722	-	-	17	223	-	7	-	15	46	967
Lebanon	-	273	-	40	-	373	-	-	-	48	-	733
Oman	-	69	-	-	-	27	-	3	-	1	-	100
Qatar	80	482	-	-	2	50	3	48	-	7	85	587
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	33	185	-	-	27	825	-	-	-	12	59	1,022
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	1,007	10,423	-	190	183	4,077	3	88	-	495	1,193	15,273
Middle East - %	13%	7%	0%	1%	0%	0%	0%	0%	0%	0%	11%	8%
Re-Export Markets												
Turkey	186	5,656	299	2,114	82	2,409	-	24	-	71	567	10,274
UAE	220	6,489	-	75	157	2,205	21	167	-	181	397	9,117
REM - Total	406	12,145	299	2,189	238	4,614	21	191	-	252	963	19,391
REM - %	5%	8%	0%	11%	0%	0%	0%	0%	0%	0%	9%	10%
Indian Subcontinent												
Afghanistan	56	1,813	-	-	29	81	0	0	-	55	85	1,949
Bangladesh	-	-	-	-	-	65	-	-	-	-	-	65
India	2,204	14,874	-	-	555	3,665	-	11	-	226	2,759	18,776
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	285	5,814	-	-	11	134	-	-	-	-	295	5,948
Sri Lanka	-	4	-	-	-	-	-	-	-	-	-	4
Indian Subcontinent - Total	2,545	22,504	-	-	594	3,946	0	11	-	281	3,140	26,741
Indian Subcontinent - %	33%	16%	0%	0%	0%	0%	0%	0%	0%	0%	30%	14%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 10											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	672	58,698	575	14,232	2	156	-	15	-	11	1,248	73,113
Hong Kong	-	1,450	-	175	1	18	1	5	-	-	2	1,648
Indonesia	-	21	-	-	-	2	-	0	-	-	-	23
Japan	21	52	-	-	0	12	-	31	-	0	21	94
Korea	-	-	-	-	-	9	-	0	-	-	-	9
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	12	156	-	-	0	9	-	-	-	1	12	167
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	37	342	-	-	9	25	-	-	-	-	46	367
Taiwan	-	499	-	-	-	8	0	0	-	-	0	507
Thailand	2	2	-	-	2	15	-	-	-	1	3	17
Vietnam	-	33	-	-	-	-	-	-	-	-	-	33
Far East - Total	744	61,252	575	14,407	13	252	1	52	-	13	1,333	75,976
Far East - %	10%	43%	0%	72%	0%	0%	0%	0%	0%	0%	13%	41%
North America												
Canada	48	392	-	-	49	219	8	15	-	48	104	674
Mexico	50	400	-	-	-	-	-	-	-	-	50	400
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	98	792	-	-	49	219	8	15	-	48	154	1,074
North America - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 10											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	7	296	-	-	-	155	-	4	-	0	7	455
Brazil	8	200	-	-	19	94	-	-	-	-	27	295
Chile	-	6	-	-	-	-	-	-	-	-	-	6
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	1	-	-	-	1	-	-	-	-	-	2
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	4	-	-	-	1	-	-	-	-	-	5
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	25	49	-	25	-	1	-	-	-	0	25	75
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	0	0	-	-	-	0	-	0	-	-	0	1
Tanzania	-	-	-	-	-	-	-	-	-	0	-	0
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	0	-	-	-	-	-	-	-	-	-	0
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	40	557	-	25	19	252	-	4	-	1	59	839
Other - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%
Total Iranian Export	7,666	144,031	-	20,088	1,458	17,869	191	1,363	-	1,395	10,415	184,746

Compiled by: IPA based on IRI Customs Administration raw data