

YTD Inventory / Shipment Report In Tons	
Marketing Month: 2	Crop: 2020
Carry in from previous year	22,000
Total Production	190,000
Gross Inventory	212,000
Domestic Consumption	4,400
Export Shipments	64,000
Adjustment/losses, Export	4,000
Total Consumption	72,400
Ending Inventory	139,600
Marketing Comments:	
<p>1. In spite of continuing global COVID pandemic, Iranian pistachio exports in the 2nd marketing month of 2020 crop year has been exceptional (38,000 tons), only second to 2007 crop year, Iran's record-setting production year. Year-to-date shipments are at 64,000 tons, second only to 2014 crop year.</p> <p>2. The exceptional export figures for the first two months will have a limiting effect on the supply of Iranian pistachios during the latter months of the current marketing year. 34% of the 2020 gross inventory has been shipped during the first two months.</p> <p>3. The Far East has been the biggest market for Iranian pistachios. Exports to this market amount to 42,000 tons; a three-fold increase compared to last year for the same period. In total, 63,000 tons of pistachios have been shipped to the Far East from Iran and the US in the first two marketing months.</p> <p>4. Year-to-date pistachio shipments from Iran to the Indian Subcontinent reach 6,000 tons, twice the shipment amount for the same period last year.</p> <p>5. In total, 3,000 tons of Iranian pistachios have been exported to the EU during the first two marketing months, while US shipments stand at around 8,000 tons for the same period. However, pistachio shipment from Iran to the EU has gathered pace in recent weeks.</p> <p>6. Demand for Iranian natural kernels is strong in the Middle East and the EU market.</p>	
Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.	

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In Tons			
Marketing Month: 2		Crop: 2020	
	Crop	Monthly	YTD
	2020	38,518	63,668
	2019	19,693	29,856
	2018	4,671	8,211
	2017	31,365	49,977

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios		
Marketing Month: 2		Crop: 2020
Mean		USD per Ton
Min.		
Max.		
Last Year		
Note: The above prices are related to EU-cleared quality pistachios.		

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios		
Marketing Month: 2		Crop: 2020
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.		

Monthly Exchange Rate		
Marketing Month: 2		Crop: 2020
Mean	257,591	1 USD to IRR
Min.	234,990	
Max.	293,750	
Last Year	114,655	
Note: The above rates might be significantly less than open market rates.		

Source: tgju.org

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 2

Crop: 2020

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	23,665	36,674	3,904	5,504	51	79	-	4	0	0	27,620	42,260
Indian Subcontinent	2,470	5,694	-	-	109	310	-	10	-	26	2,578	6,039
Re-Export Markets	1,620	3,144	138	138	398	819	28	32	2	22	2,185	4,156
CIS	2,331	3,848	-	-	62	94	-	-	-	-	2,393	3,942
Middle East	966	2,013	20	20	464	813	30	34	23	277	1,503	3,157
EU15	441	1,023	586	986	659	931	0	151	1	3	1,687	3,094
Other Europe	240	515	-	-	24	45	-	0	-	0	265	560
North America	139	159	-	-	7	15	-	-	-	-	146	174
North Africa	55	157	-	-	13	14	-	-	-	-	68	171
Other	63	80	-	-	11	35	0	0	0	0	73	115
Total	31,989	53,308	4,648	6,648	1,798	3,154	58	231	25	329	38,518	63,668

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	17	-	-	-	3	-	-	-	-	-	20
Belgium	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-	-	-	-
Germany	311	791	24	24	344	514	0	133	1	1	680	1,463
Greece	20	20	-	-	-	-	-	-	-	-	20	20
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	110	174	562	962	281	379	-	-	-	-	953	1,515
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	0	0	-	-	12	12	-	-	-	-	12	12
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	20	-	-	-	-	-	18	-	-	-	38
Sweden	0	0	-	-	-	-	-	-	-	-	0	0
UK	-	1	-	-	22	22	-	-	-	3	22	26
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	441	1,023	586	986	659	931	0	151	1	3	1,687	3,094
EU15 - %	1%	2%	0%	15%	0%	0%	0%	0%	0%	0%	4%	5%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	5	6	-	-	-	-	-	-	-	-	5	6
Belarus	20	106	-	-	-	-	-	-	-	-	20	106
Bosnia	3	3	-	-	-	-	-	-	-	-	3	3
Bulgaria	31	31	-	-	-	-	-	-	-	-	31	31
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	18	18	-	-	3	3	-	-	-	-	20	20
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	22	22	-	-	-	-	-	-	-	-	22	22
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	10	25	-	-	-	-	-	-	-	-	10	25
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	4	-	-	-	-	-	-	-	-	-	4
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	3	24	-	-	21	21	-	-	-	-	23	44
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	25	25	-	-	-	-	-	-	-	-	25	25
Slovakia	-	66	-	-	-	21	-	-	-	-	-	87
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	2	2	-	-	1	1	-	0	-	-	3	3
Ukraine	103	185	-	-	-	0	-	-	-	0	103	185
Other Europe - Total	240	515	-	-	24	45	-	0	-	0	265	560
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	19	19	-	-	-	-	-	-	-	-	19	19
Azerbaijan	-	10	-	-	-	-	-	-	-	-	-	10
Georgia	25	25	-	-	-	-	-	-	-	-	25	25
Kazakhstan	669	983	-	-	12	13	-	-	-	-	681	996
Kyrgyzstan	448	933	-	-	-	-	-	-	-	-	448	933
Russia	1,069	1,630	-	-	51	81	-	-	-	-	1,120	1,711
Tajikistan	42	78	-	-	-	-	-	-	-	-	42	78
Turkmenistan	-	-	-	-	-	-	-	-	-	-	-	-
Uzbekistan	59	169	-	-	-	-	-	-	-	-	59	169
CIS - Total	2,331	3,848	-	-	62	94	-	-	-	-	2,393	3,942
CIS - %	7%	7%	0%	0%	0%	0%	0%	0%	0%	0%	6%	6%
North Africa												
Algeria	20	59	-	-	12	12	-	-	-	-	32	71
Egypt	23	33	-	-	1	2	-	-	-	-	24	35
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	12	-	-	-	-	-	-	-	-	-	12
Morocco	12	12	-	-	-	-	-	-	-	-	12	12
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	40	-	-	-	-	-	-	-	-	-	40
North Africa - Total	55	157	-	-	13	14	-	-	-	-	68	171
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	-	-	-	-	-	-	1	1	-	-	1	1
Iraq	770	1,707	-	-	305	518	-	-	23	123	1,098	2,348
Jordan	85	98	-	-	48	87	25	25	-	150	158	360
Kuwait	42	115	-	-	12	13	-	1	0	3	54	131
Lebanon	9	9	20	20	32	78	-	-	-	-	61	107
Oman	16	16	-	-	17	17	-	-	-	1	32	33
Qatar	44	69	-	-	4	4	4	7	-	1	52	81
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	-	-	-	46	96	-	-	-	-	46	96
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	966	2,013	20	20	464	813	30	34	23	277	1,503	3,157
Middle East - %	3%	4%	0%	0%	0%	0%	0%	0%	0%	0%	4%	5%
Re-Export Markets												
Turkey	796	1,543	138	138	192	356	-	-	1	16	1,128	2,054
UAE	824	1,601	-	-	205	462	28	32	1	6	1,058	2,102
REM - Total	1,620	3,144	138	138	398	819	28	32	2	22	2,185	4,156
REM - %	5%	6%	0%	2%	0%	0%	0%	0%	0%	0%	6%	7%
Indian Subcontinent												
Afghanistan	137	214	-	-	11	30	-	-	-	26	148	269
Bangladesh	-	-	-	-	11	21	-	-	-	-	11	21
India	1,551	3,528	-	-	80	242	-	10	-	-	1,631	3,780
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	781	1,952	-	-	7	17	-	-	-	-	788	1,968
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	2,470	5,694	-	-	109	310	-	10	-	26	2,578	6,039
Indian Subcontinent - %	8%	11%	0%	0%	0%	0%	0%	0%	0%	0%	7%	9%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	22,764	35,536	3,854	5,454	47	69	-	3	0	0	26,665	41,063
Hong Kong	625	800	50	50	1	1	-	1	-	-	676	852
Indonesia	0	0	-	-	-	-	-	-	-	-	0	0
Japan	20	20	-	-	-	-	-	-	-	-	20	20
Korea	-	-	-	-	-	-	-	-	-	-	-	-
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	37	38	-	-	0	3	-	-	-	-	37	41
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	61	97	-	-	-	-	-	-	-	-	61	97
Taiwan	125	150	-	-	-	-	-	-	-	-	125	150
Thailand	-	-	-	-	3	5	-	-	-	-	3	5
Vietnam	33	33	-	-	-	-	-	-	-	-	33	33
Far East - Total	23,665	36,674	3,904	5,504	51	79	-	4	0	0	27,620	42,260
Far East - %	74%	69%	0%	83%	0%	0%	0%	0%	0%	0%	72%	66%
North America												
Canada	39	59	-	-	7	15	-	-	-	-	46	74
Mexico	100	100	-	-	-	-	-	-	-	-	100	100
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	139	159	-	-	7	15	-	-	-	-	146	174
North America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 2											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	48	52	-	-	5	15	-	0	-	-	53	68
Brazil	13	26	-	-	5	19	-	-	-	-	18	45
Chile	2	2	-	-	-	-	-	-	-	-	2	2
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	0	0	-	-	1	1	-	-	0	0	1	1
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	0	0	-	-	0	0
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	63	80	-	-	11	35	0	0	0	0	73	115
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Total Iranian Export	31,989	53,308	-	6,648	1,798	3,154	58	231	25	329	38,518	63,668

Compiled by: IPA based on IRI Customs Administration raw data