

<b>YTD Inventory / Shipment Report In Tons</b>	
<b>Marketing Month: 7</b>	<b>Crop: 2020</b>
Carry in from previous year	22,000
Total Production	190,000
Gross Inventory	212,000
Domestic Consumption	20,400
Export Shipments	152,000
Adjustment/losses, Export	16,000
Total Consumption	188,400
<b>Ending Inventory</b>	<b>23,600</b>
<b>Marketing Comments:</b>	
<p>1. The 7th marketing month coincides with the Iranian New Year holidays and exports are usually down. However, exceptionally this year, they stand at 7,000 tons; almost three times that of previous year. Year-to-date export shipments are 152,000 tons of pistachios, second only to 2007 record crop year.</p> <p>2. The exceptional export figures for the first seven months will limit the available inventory of Iranian pistachios for the remaining months of the current marketing year. However, the remaining inventory at the end of the 7th marketing month seems to be higher than the figure shown in the opposite table. It seems that IPA has underestimated the 2020 Iranian pistachio crop.</p> <p>3. The Far East has been the biggest market for Iranian pistachios through April. Iranian export to this market amounts to 70,000 tons; almost three times compared to the same period of the previous year.</p> <p>4. Year-to-date pistachio shipments from Iran to the Indian Subcontinent reached 19,000 tons, a 73% increase compared to last year.</p> <p>5. The EU has imported 14,000 tons of Iranian pistachios through April, while the US shipments to this destination stand at around 51,000 tons for the same period.</p> <p>6. The recent drop in the USD/IRR exchange rate resulting from political optimism about the US returning to JCPOA, in addition to lower 2021 Iranian crop forecasts due to spring frost damage in some pistachio producing areas, have slowed down local pistachio trades.</p>	
<b>Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.</b>	

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

<b>Monthly and YTD Export Shipments Compared to Last 4 Years In Tons</b>		
<b>Marketing Month: 7</b>	<b>Crop: 2020</b>	
Crop	Monthly	YTD
<b>2020</b>	<b>7,209</b>	<b>151,603</b>
2019	2,642	87,737
2018	1,618	23,435
2017	3,628	113,031

<b>Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios</b>		
<b>Marketing Month: 7</b>		<b>Crop: 2020</b>
Mean		USD per Ton
Min.		
Max.		
Last Year		
<b>Note: The above prices are related to EU-cleared quality pistachios.</b>		

<b>Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios</b>		
<b>Marketing Month: 7</b>		<b>Crop: 2020</b>
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
<b>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</b>		

<b>Monthly Exchange Rate</b>		
<b>Marketing Month: 7</b>		<b>Crop: 2020</b>
Mean	244,332	1 USD to IRR
Min.	233,740	
Max.	252,540	
Last Year	152,845	
<b>Note: The above rates might be significantly less than open market rates.</b>		

Source: tgju.org

**Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons**

**Marketing Month: 7**

**Crop: 2020**

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	512	58,348	450	11,851	1	156	0	20	9	10	<b>973</b>	<b>70,384</b>
Indian Subcontinent	1,171	16,411	-	-	260	2,615	-	11	202	251	<b>1,632</b>	<b>19,288</b>
CIS	1,271	15,722	-	20	14	256	2	10	29	29	<b>1,315</b>	<b>16,037</b>
Re-Export Markets	489	10,416	148	1,503	200	3,708	12	114	145	204	<b>994</b>	<b>15,946</b>
EU15	485	7,184	70	2,702	92	3,010	-	598	97	194	<b>743</b>	<b>13,689</b>
Middle East	853	7,427	-	190	163	3,424	5	74	115	430	<b>1,137</b>	<b>11,545</b>
Other Europe	252	2,506	-	-	14	133	0	1	3	3	<b>269</b>	<b>2,642</b>
North America	22	558	-	-	-	149	0	6	48	48	<b>70</b>	<b>760</b>
Other	26	479	-	-	16	206	0	4	0	1	<b>44</b>	<b>690</b>
North Africa	32	579	-	-	-	42	-	-	1	1	<b>33</b>	<b>622</b>
<b>Total</b>	<b>5,111</b>	<b>119,631</b>	<b>668</b>	<b>16,266</b>	<b>759</b>	<b>13,700</b>	<b>20</b>	<b>836</b>	<b>649</b>	<b>1,170</b>	<b>7,209</b>	<b>151,603</b>

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>EU15</b>												
Austria	-	17	-	-	-	3	-	0	-	-	-	20
Belgium	-	32	-	-	-	3	-	2	-	-	-	37
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	2	16	-	-	-	50	-	40	-	8	2	114
Germany	362	5,190	-	24	65	1,839	-	492	-	67	427	7,612
Greece	-	40	-	-	-	-	-	-	-	-	-	40
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	22	1,065	70	2,678	26	964	-	28	87	107	205	4,842
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	0	-	-	-	49	-	0	10	10	10	60
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	96	809	-	-	-	50	-	36	-	-	96	895
Sweden	3	13	-	-	-	30	-	-	-	-	3	43
UK	-	1	-	-	-	22	-	-	-	3	-	26
EEC	-	-	-	-	-	-	-	-	-	-	-	-
<b>EU15 - Total</b>	<b>485</b>	<b>7,184</b>	<b>70</b>	<b>2,702</b>	<b>92</b>	<b>3,010</b>	<b>-</b>	<b>598</b>	<b>97</b>	<b>194</b>	<b>743</b>	<b>13,689</b>
<b>EU15 - %</b>	<b>9.5%</b>	<b>6.0%</b>	<b>0.0%</b>	<b>16.6%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>10.3%</b>	<b>9.0%</b>

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Other Europe</b>												
Albania	-	29	-	-	-	-	-	-	-	-	-	29
Belarus	10	534	-	-	-	4	-	-	-	-	10	537
Bosnia	-	29	-	-	-	-	-	-	-	-	-	29
Bulgaria	-	78	-	-	-	-	-	-	-	-	-	78
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	35	-	-	-	9	-	-	-	-	-	43
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	-	22	-	-	-	-	-	-	-	-	-	22
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	20	40	-	-	-	-	-	-	-	-	20	40
Macedonia	23	110	-	-	-	1	-	-	-	-	23	111
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	9	-	-	9	9	-	-	-	-	9	18
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	241	-	-	-	42	-	0	-	-	-	283
Romania	-	21	-	-	-	-	-	-	-	-	-	21
Serbia	25	121	-	-	-	1	-	-	-	-	25	122
Slovakia	22	334	-	-	-	58	-	-	-	-	22	392
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	2	-	-	-	1	0	0	-	-	0	4
Ukraine	152	902	-	-	5	8	-	-	3	3	159	913
<b>Other Europe - Total</b>	<b>252</b>	<b>2,506</b>	<b>-</b>	<b>-</b>	<b>14</b>	<b>133</b>	<b>0</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>269</b>	<b>2,642</b>
<b>Other Europe - %</b>	<b>4.9%</b>	<b>2.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>3.7%</b>	<b>1.7%</b>

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>CIS</b>												
Armenia	24	389	-	-	1	1	-	-	1	1	25	391
Azerbaijan	24	127	-	-	2	2	-	-	-	-	26	129
Georgia	-	341	-	-	-	-	-	-	-	-	-	341
Kazakhstan	551	4,476	-	-	-	101	-	1	4	4	555	4,582
Kyrgyzstan	419	3,905	-	-	-	-	-	-	-	-	419	3,905
Russia	238	5,857	-	20	12	153	2	9	20	20	272	6,059
Tajikistan	-	122	-	-	-	-	-	-	-	-	-	122
Turkmenistan	-	1	-	-	-	-	-	-	2	2	2	3
Uzbekistan	15	503	-	-	-	-	-	-	2	2	17	505
<b>CIS - Total</b>	<b>1,271</b>	<b>15,722</b>	<b>-</b>	<b>20</b>	<b>14</b>	<b>256</b>	<b>2</b>	<b>10</b>	<b>29</b>	<b>29</b>	<b>1,315</b>	<b>16,037</b>
<b>CIS - %</b>	<b>24.9%</b>	<b>13.1%</b>	<b>0.0%</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>18.2%</b>	<b>10.6%</b>
<b>North Africa</b>												
Algeria	-	169	-	-	-	12	-	-	-	-	-	181
Egypt	32	161	-	-	-	2	-	-	1	1	33	164
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	161	-	-	-	28	-	-	-	-	-	189
Morocco	-	48	-	-	-	-	-	-	-	-	-	48
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	40	-	-	-	-	-	-	-	-	-	40
<b>North Africa - Total</b>	<b>32</b>	<b>579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>33</b>	<b>622</b>
<b>North Africa - %</b>	<b>0.6%</b>	<b>0.5%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.5%</b>	<b>0.4%</b>

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Middle East</b>												
Bahrain	-	27	-	-	-	2	-	5	-	-	-	34
Iraq	682	5,641	-	-	50	1,766	-	0	54	207	786	7,615
Jordan	113	422	-	150	-	318	-	25	12	162	125	1,077
Kuwait	17	628	-	-	6	186	-	7	12	15	35	836
Lebanon	21	242	-	40	50	356	-	-	24	25	95	663
Oman	7	51	-	-	2	24	1	1	1	1	10	78
Qatar	13	311	-	-	6	38	5	36	-	7	24	392
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	104	-	-	50	734	-	-	12	12	62	850
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
<b>Middle East - Total</b>	<b>853</b>	<b>7,427</b>	<b>-</b>	<b>190</b>	<b>163</b>	<b>3,424</b>	<b>5</b>	<b>74</b>	<b>115</b>	<b>430</b>	<b>1,137</b>	<b>11,545</b>
<b>Middle East - %</b>	<b>16.7%</b>	<b>6.2%</b>	<b>0.0%</b>	<b>1.2%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>15.8%</b>	<b>7.6%</b>
<b>Re-Export Markets</b>												
Turkey	163	5,168	148	1,428	133	2,073	-	20	-	45	444	8,734
UAE	326	5,249	-	75	67	1,635	12	95	145	159	550	7,212
<b>REM - Total</b>	<b>489</b>	<b>10,416</b>	<b>148</b>	<b>1,503</b>	<b>200</b>	<b>3,708</b>	<b>12</b>	<b>114</b>	<b>145</b>	<b>204</b>	<b>994</b>	<b>15,946</b>
<b>REM - %</b>	<b>9.6%</b>	<b>8.7%</b>	<b>0.0%</b>	<b>9.2%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>13.8%</b>	<b>10.5%</b>
<b>Indian Subcontinent</b>												
Afghanistan	427	1,354	-	-	-	49	-	0	18	55	445	1,458
Bangladesh	-	-	-	-	-	65	-	-	-	-	-	65
India	500	9,925	-	-	260	2,387	-	11	184	196	943	12,518
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	244	5,129	-	-	-	114	-	-	-	-	244	5,243
Sri Lanka	-	4	-	-	-	-	-	-	-	-	-	4
<b>Indian Subcontinent - Total</b>	<b>1,171</b>	<b>16,411</b>	<b>-</b>	<b>-</b>	<b>260</b>	<b>2,615</b>	<b>-</b>	<b>11</b>	<b>202</b>	<b>251</b>	<b>1,632</b>	<b>19,288</b>
<b>Indian Subcontinent - %</b>	<b>22.9%</b>	<b>13.7%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>22.6%</b>	<b>12.7%</b>

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Far East</b>												
China	462	56,047	450	11,676	-	93	0	10	7	8	919	67,833
Hong Kong	25	1,450	-	175	-	6	-	1	-	-	25	1,632
Indonesia	-	13	-	-	-	0	-	0	-	-	-	13
Japan	-	31	-	-	-	11	-	9	-	0	-	51
Korea	-	-	-	-	-	9	0	0	-	-	0	9
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	14	126	-	-	-	7	-	-	1	1	15	134
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	12	223	-	-	1	13	-	-	-	-	13	236
Taiwan	-	426	-	-	-	8	-	0	-	-	-	433
Thailand	-	-	-	-	-	9	-	-	1	1	1	9
Vietnam	-	33	-	-	-	-	-	-	-	-	-	33
<b>Far East - Total</b>	<b>512</b>	<b>58,348</b>	<b>450</b>	<b>11,851</b>	<b>1</b>	<b>156</b>	<b>0</b>	<b>20</b>	<b>9</b>	<b>10</b>	<b>973</b>	<b>70,384</b>
<b>Far East - %</b>	<b>10.0%</b>	<b>48.8%</b>	<b>0.0%</b>	<b>72.9%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>13.5%</b>	<b>46.4%</b>
<b>North America</b>												
Canada	22	308	-	-	-	149	0	6	48	48	70	510
Mexico	-	250	-	-	-	-	-	-	-	-	-	250
USA	-	-	-	-	-	-	-	-	-	-	-	-
<b>North America - Total</b>	<b>22</b>	<b>558</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149</b>	<b>0</b>	<b>6</b>	<b>48</b>	<b>48</b>	<b>70</b>	<b>760</b>
<b>North America - %</b>	<b>0.4%</b>	<b>0.5%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.0%</b>	<b>0.5%</b>

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 7											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Other</b>												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	4	277	-	-	16	139	-	3	-	0	20	419
Brazil	-	167	-	-	-	65	-	-	-	-	-	232
Chile	-	6	-	-	-	-	-	-	-	-	-	6
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	1	-	-	-	1	-	-	-	-	-	2
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	4	-	-	-	1	-	-	-	-	-	5
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	23	24	-	-	-	1	-	-	0	0	23	25
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	0	0	-	-	-	-	0	0	-	-	0	0
Tanzania	-	-	-	-	-	-	-	-	0	0	0	0
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	0	0	-	-	-	-	-	-	-	-	0	0
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other - Total</b>	<b>26</b>	<b>479</b>	<b>-</b>	<b>-</b>	<b>16</b>	<b>206</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>1</b>	<b>44</b>	<b>690</b>
<b>Other - %</b>	<b>0.5%</b>	<b>0.4%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.6%</b>	<b>0.5%</b>
<b>Total Iranian Export</b>	<b>5,111</b>	<b>119,631</b>	<b>-</b>	<b>16,266</b>	<b>759</b>	<b>13,700</b>	<b>20</b>	<b>836</b>	<b>649</b>	<b>1,170</b>	<b>7,209</b>	<b>151,603</b>

Compiled by: IPA based on IRI Customs Administration raw data